

Date: February 17, 2017

**The Corporate Relationship Department
BSE Limited**

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai 400 001
Maharashtra, India
Stock Code - 502420

**The Manager, Capital Market (Listing)
National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India
Stock Code - ORIENTPPR

Dear Sir,

Sub: Outcome of the meeting of Rights Issue Committee of Orient Paper & Industries Limited ("Company") held on February 17, 2017, *inter alia*, for allotment of 7,316,742 equity shares of face value ₹1 each at a price of ₹68 per equity share (including a premium of ₹67 per equity share) on a rights basis.

We hereby wish to inform you that BSE Limited, the Designated Stock Exchange for the purpose of the Rights Issue, has approved the Basis of Allotment on February 16, 2017. Pursuant to finalisation of basis of allotment in consultation with BSE Limited, the Rights Issue Committee of the Company, in its meeting held today, i.e., February 17, 2017 has approved the allotment of 7,316,742 Equity shares of face value ₹ 1 each at a price of ₹68 per equity share (including a premium of ₹67 per equity share) issued on a rights basis, to all eligible applicants, who have subscribed to the said issue and whose applications were valid.

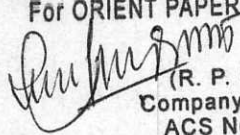
Pursuant to above, the paid up share capital of the Company stands increased to ₹ 2,121.86 divided into 212,185,502 Equity shares of ₹1 each.

The meeting concluded at 2:30 p.m.

You are requested to take the above details on record and bring this to the notice of all concerned.

Thanking You

Yours faithfully

For ORIENT PAPER & INDUSTRIES LTD.

(R. P. DUTTA)
Company Secretary
ACS No. 14337

Orient Paper and Industries Limited

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