Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
T: (022) 66006999
F: (022) 66006998

DHFL/CSD/2016-17/629
Date : 4th November, 2016

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Stock Code : 511072	Stock Code : DHFL

Dear Sirs,

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Allotment of equity shares under Dewan Housing Finance Corporation Limited-Employee Stock Appreciation Rights Plan 2015 ("DHFL ESAR 2015") to the eligible employees of the Company.

This is to inform that the Shareholders of the Company, vide special resolution dated 23rd February, 2015, had approved the Dewan Housing Finance Corporation Limited Employee Stock Appreciation Rights Plan 2015 "DHFL ESAR 2015" and grant of Employee Stock Appreciation Rights "ESAR" in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, exercisable into not more than 51,46,023 fully paid up equity shares in aggregate, having face value of Rs, 10/- each. Pursuant to the subject approval, the Nomination & Remuneration Committee at its meeting held on 21st March, 2015 had approved the grant of 15,50,100 ESARs to the eligible employees of the Company conferring upon them a right to receive equity shares equivalent to the appreciation in the value of the shares of the Company as per DHFL ESAR Plan 2015 and as per the terms decided by the Nomination & Remuneration Committee. Consequent to the Bonus shares issued by the company to its shareholders in the ratio 1:1 during the financial year 2015-16, the total number of ESARs also increased in the same ratio. The ESARs granted under DHFL ESAR 2015 were to vest in equal proportion over a period of 5 years from the date of grant.

Further to inform that the Committee of the Board of Directors of the Company at its meeting held on Friday, 4th November, 2016, which commenced at 4.00 p.m. and concluded at 4.30 p.m. allotted **97,686** (Ninety Seven Thousand Six Hundred Eighty Six) fully paid up equity shares of Rs. 10/- each, pursuant to exercise of 2,82,920 ESARs under DHFL ESAR 2015 to the eligible employees of the Company. The amount realised against the said equity shares is Rs. 9,76,860.

Dewan Housing Finance Corporation Ltd. * 10th Floor, TCG Financial Centre, BKC Road, Bandra (East), Mumbai-98

Dewan Housing Finance Corporation Ltd.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001
Toll-free: Sales Enquiry: 1800 22 3435 / Customer Care: 1800 3000 1919
Email: response@dhfl.com
www.dhfl.com

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The said equity shares rank *pari-passu* in all respects with the existing equity shares of the Company.

Consequent to the allotment of equity shares under the subject *DHFL ESAR 2015* to the eligible employees of the Company, the Paid-up Equity Share Capital of the Company stands increased from Rs. 313,02,80,580 divided into 31,30,28,058 equity shares of face value of Rs. 10/- each to Rs. 313,12,57,440 divided into 31,31,25,744 equity shares of face value of Rs. 10/- each.

Kindly acknowledge receipt and take the same on your records.

Thanking you

Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary
FCS No- 5586

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