



VARDHMAN TEXTILES LIMITED

(Formerly Known as Mahavir Spinning Mills Limited)

Registered Office : Chandigarh Road, Ludhiana-141 010 (Punjab) INDIA

Phones : (0161) 2228943-48 Fax : (0161) 2601048, 2222616, 2601040

PAN No. : AABCM4692E

Dated: 21.11.2013

The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI.

**SUB: DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE
BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF
SHARES & TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

In compliance with the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format in respect of Vardhman Acrylics Limited.

Thanking You,

For Vardhman Textiles Limited,


(S.P. OSWAL)
Chairman & Managing Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vardhman Acrylics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vardhman Textiles Limited Persons acting in concert: 1. Vardhman Holdings Limited 2. Mahavir Spinning Mills Private Limited 3. Santon Finance and Investment Company Limited 4. Flamingo Finance and Investment Co. Ltd. 5. Ramaniya Finance and Investment Co. Ltd. 6. Marshall Investment and Trading Co. Pvt. Ltd 7. Pradeep Mercantile Co.(P) Ltd. 8. Plaza Trading Co.(P) Ltd. 9. Syracuse Investment & Trading Co.(P) Ltd. 10. Devakar Investment & Trading Company (P) Limited 11. Anklesh Investments (P) Limited 12. Srestha Holdings Limited 13. Adinath Investment & Trading Company 14. Mr. S.P. Oswal 15. Mrs. Shakun Oswal 16. Mr. Sachit Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Ludhiana Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)

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Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	6,45,70,362	69.42	69.42
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	6,45,70,362	69.42	69.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired	19,65,765	2.11	2.11
b) VRs acquired/ sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by acquirer			
e) Total (a+b+c+d)	19,65,765	2.11	2.11
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,65,36,127	71.54	71.54
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

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voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,65,36,127	71.54	71.54
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st May, 2013 to 20 th November, 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		

Notes:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirer (Vardhman Textiles Limited)


(S.P. Oswal)

Place: Ludhiana

Date: 21.11.2013