



Refex Industries Limited

CIN No. L45200TN2002PLC049601



10.07.2015

To

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra East ,
Mumbai – 400 051.

Dear Sir,

Sub: Outcome of the Board Meeting

This is to inform you that our Board met on 10.07.2015 and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015 a copy of which is enclosed for your kind reference.

Kindly acknowledge the receipt.

Thanking You,

Yours' Faithfully,

For Refex Industries Limited

S. Gopalakrishnan
Company Secretary

Encl: As above.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs.in Lacs)

PART I

S. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year Ended
		30th June 2015	31st Mar 2015	30th June 2014	31st Mar 2015
1	Income from Operations				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	352.43	7260.69	438.23	8466.26
2	Expenses				
	- Cost of materials consumed	-	15.51	-	71.28
	- Purchase of stock-in-trade	-	6,000.00	0.05	6,000.00
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	348.65	26.92	341.25
	- Employee benefits expense	3.00	3.28	2.29	12.92
	- Depreciation & Amortisation Expenses	12.29	97.38	50.13	248.98
	- Other Expenses	340.12	521.52	325.14	1491.62
	Total expenses	355.41	6986.34	404.53	8166.05
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(2.98)	274.35	33.70	300.21
4	Other Income	0.03	1.73	0.26	5.21
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(2.95)	276.08	33.96	305.42
6	Finance costs	0.43	0.20	0.28	0.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(3.38)	275.88	33.68	304.54
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(3.38)	275.88	33.68	304.54
10	Tax Expenses	-	-	-	-
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	(3.38)	275.88	33.68	304.54
	- Deferred Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(3.38)	275.88	33.68	304.54
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(3.38)	275.88	33.68	304.54
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(3.38)	275.88	33.68	304.54
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	(1105.85)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	i. Basic and Diluted EPS before Extraordinary Items	(0.02)	1.78	0.22	1.97
	ii. Basic and Diluted EPS after Extraordinary Items	(0.02)	1.78	0.22	1.97



PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015

S. No.	Particulars	Quarter Ended				Year Ended	
		30th June 2015	31st Mar 2015	30th June 2014	31st Mar 2015	30th June 2014	31st Mar 2015
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding:	10197028	10125104	10318791	10125104		
-	Number of Shares	65.89%	65.43%	66.68%	65.43%		
-	Percentage of Shareholding						
2	Promoters and promoter group Shareholding						
a.	Pledged / Encumbered	1350000	1350000	1350000	1350000		
-	Number of shares	25.57%	25.23%	26.18%	25.23%		
-	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	8.72%	8.72%	8.72%	8.72%		
-	Percentage of shares (as a % of the total share capital of the Company)						
b.	Non-encumbered	3928148	4000072	3806385	4000072		
-	Number of shares	74.43%	74.77%	73.82%	74.77%		
-	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	25.39%	25.85%	24.60%	25.85%		
-	Percentage of shares (as a % of the total share capital of the Company)						

	Particulars	3 months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 10th July 2015.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- Figures have been re-grouped wherever necessary.

Place :Chennai
Date: 10.07.2015



BY ORDER OF THE BOARD
T. ANIL KAIN
MANAGING DIRECTOR

Refex Industries Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.
CIN No.L45200TN2002PLC049601

Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	Unaudited Quarter Ended			
		30th June 2015	31st Mar 2015	30th June 2014	31st Mar 2015
1	Segment Revenue (Net Sales / Income)				
	a.Solar Power	352.43	6917.56	372.12	7923.28
	b.Refrigerant Gas	-	343.13	66.11	547.01
	Total	352.43	7260.69	438.23	8470.29
2	Segment Results				
	(Profit/Loss before interest and tax)				
	a. Solar Power	51.21	449.40	70.84	549.46
	b.Refrigerant Gas	(54.16)	(175.05)	(37.14)	(249.24)
	Total	(2.95)	274.35	33.70	300.22
	Less: Finance cost	(0.43)	0.20	0.28	0.88
	Add : Other Income	0.03	1.73	0.26	5.21
	Profit /(Loss) after tax	(3.38)	275.88	33.68	304.55
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	2500.40	2503.57	1249.65	2503.57
	Total	2500.40	2503.57	1249.65	2503.57
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.				

