

February 25, 2016

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| <b>The Manager – Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai-400051 | <b>The Manager – Listing Department</b><br><b>BSE Limited</b><br>1 <sup>st</sup> Floor, P. J. Towers,<br>Dalal Street, Mumbai 400 001 |
| <b>Central Depository Services (India) Ltd</b><br>Phiroze Jeejeebhoy Towers<br>28th Floor, Dalal Street, Mumbai 400 001                                                           | <b>National Securities Depository Ltd</b><br>Tradeworld, 4th & 5th Floors,<br>Kamala Mills Compound,<br>Lower Parel, Mumbai 400 013.  |

Dear Sir / Madam,

**Sub: Record Date for payment of Interest & Buyback of Infra Bonds**

IDFC Limited (“**the Company**”) had issued Long Term Infrastructure Bonds in the nature of Secured, Redeemable, Non-convertible Debentures having benefits under Section 80CCF of the Income Tax Act, 1961 under various tranches in Financial Year 2010 -11. The Third tranche, i.e. Tranche III was issued in February- March, 2011 wherein the investors were given two options for investment as follows:

**Series 1:** Interest payable annually, with buy-back option after lock-in period,

**Series 2:** Payment of cumulative interest at the end of the tenure, with buy-back option after lock-in period.

**Payment of Interest:**

The interest is payable on the bonds allotted under **Series 1- ISIN - INE092T08CI3**. These bonds were allotted on March 30, 2011 and accordingly, the fifth interest payment is due on March 30, 2016. Pursuant to Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the payment of interest in respect of the Infrastructure Bonds issued under Tranche III/2010-11 shall be made on Wednesday, March 30, 2016.

The following are the details about **IDFC Infra Bonds Tranche 3 - Series 1** on which interest is payable.

|                 | <b>Tranche 3</b>           | <b>Symbol &amp; Series</b>         | <b>Record Date</b>                | <b>Purpose</b>                     |
|-----------------|----------------------------|------------------------------------|-----------------------------------|------------------------------------|
| <b>Series 1</b> | INE092T08CI3<br>(new ISIN) | <b>NSE:<br/>IDFCBANK<br/>N7/H7</b> | <b>Friday, March 25,<br/>2016</b> | Payment of interest to bondholders |
|                 | INE043D07427<br>(old ISIN) |                                    |                                   |                                    |

As per the provisions of the Prospectus issued in respect of Bonds issued under Tranche III and Regulation 60(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the interest is payable to those bondholders whose names appear in the Register of Bondholders on the Record Date, which shall be date falling 3 working days



prior to the date on which interest is due and payable. Since this year, payment of interest is due on March 30, 2016; the Record Date ascertained is **Friday, March 25, 2016** i.e. 3 working days prior to the date on which interest is due and payable.

In respect of the bonds held in physical form, the interest would be paid to those bondholders whose names appear in the Register of Bondholders as at the close of business hours on Friday, March 25, 2016.

In respect of bonds held in electronic form, the interest would be paid to those bondholders whose names appear in the statement of beneficial position furnished by the Depositories as at the close of business hours on Friday, March 25, 2016.

#### **Buyback of Infra Bonds**

The said Infrastructure Bonds are locked in till March 30, 2016 and a buyback option has been given to the investors of both the Series 1 (old ISIN INE043D07427 and new ISIN INE092T08CI3) and Series 2 (old ISIN INE043D07435 and new ISIN INE092T08CJ1) issued under Tranche 3 of 2010-11. Accordingly, pursuant to Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Buyback proceeds would be payable on March 31, 2016.

As per the provisions of the Prospectus issued in respect of Bonds issued under Tranche III, the buyback proceeds are payable to those bondholders whose names appear in the Register of Bondholders on the Record Date, which shall be date falling at least 3 working days prior to the date on which Buyback is due and payable. Since the payment of buyback is due on March 31, 2016; the Record Date ascertained is **Friday, March 25, 2016** i.e. at least 3 working days prior to the date on which buyback is due and payable.

Pursuant to a scheme of demerger, amongst IDFC Limited, IDFC Bank Limited and their respective shareholders, the said Long Term Infrastructure Bonds were transferred to IDFC Bank effective October 1, 2015. Accordingly, the interest as well as the buyback proceeds as above would be paid by IDFC Bank Limited.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For IDFC Bank Limited**

  
**Mahendra N Shah**  
Company Secretary

