

RELIANCE

Reliance Defence and Engineering Limited
(Formerly Pipavav Defence and Offshore Engineering Company Limited)
Devidas Lane, Off SVP Road
Near Devidas Telephone Exchange
Borivali (West), Mumbai 400 103
Tel : +91 22 30099999, Fax : +91 22 30098852
www.reliancedefence.co
CIN: L35110GJ1997PLC033193

March 22, 2016

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
**Fax Nos. 6598237/38/8347/8348/
66418124/25/26**

NSE Symbol: RDEL

Kind Attention: Mr. Avishkar Naik

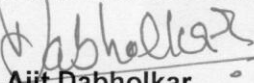
Sub: Clarification/ Confirmation on news item appearing in "The Financial Express"

Dear Sir/Madam,

1. We refer to your letter bearing reference No.: NSE/CM/ Surveillance/6203 dated March 22, 2016 ("**the Letter**") soliciting clarification on article captioned "**Rel Defence eyes Rs. 20k-cr naval biz**" which was published in 'The Financial Express', dated March 22, 2016 ("**Article**") related to Reliance Defence and Engineering Limited ("**the Company**").
2. With regard to the clarification sought by you, the Company clarifies as under:
 - 2.1 As part of ongoing business development efforts, we are exploring various business opportunities offered by Defence industry, including opportunities in integrated solutions for naval ships.
 - 2.2 You will appreciate that these business opportunities are sensitive in nature and hence, it will not be appropriate for us to offer specific comments on the same at this juncture. As and when specific proposals are received, considered and investment decisions are taken, culminating in execution of the necessary agreements, resulting in reportable event, appropriate disclosures will be made to the stock exchanges.

You are requested to take note of the above.

Yours faithfully,
For Reliance Defence and Engineering Limited


Ajit Dabholkar
Corporate Counsel & Company Secretary

