



ATSL/CO/15-16/ 1328
12 June 2015

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 05	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

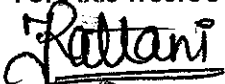
Re.: Pledge of Shares of Reliance Communications Limited in favour of Axis Trustee Services Limited (Pledgee/ Trustee)

We write in our capacity as Trustee and refer to pledge of 3,25,00,000 shares of Reliance Communications Limited .

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we make the enclosed disclosure (Part A and Part B) in respect of the equity shares of Reliance Communications Limited pledged in our favour on 11 June 2015 in our favour as Trustee pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011 .

We request you to take the same on record and acknowledge the same.

Thanking you,
For Axis Trustee Services Limited


Mithil Pattani
Manager

Encl.: As above

AXIS TRUSTEE SERVICES LTD.
(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 Website: www.axistrustee.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	19,00,00,000	7.63	7.63
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)	19,00,00,000	7.63	7.63
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer	Nil	Nil	Nil



to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,25,00,000	1.31	1.31
Total (a + b + c + d)	3,25,00,000	1.31	1.31
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,25,00,000	8.94	8.94
Total (a + b + c + d)	22,25,00,000	8.94	8.94
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	---		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 11, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/pledge	2488979745 equity shares as on 31 March 2015		



Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	2488979745 equity shares as on 31 March 2015
Total diluted share/voting capital of the TC after the said acquisition/ pledge	2488979745 equity shares as on 31 March 2015

Thanking you,

For **Axis Trustee Services Limited**

Rattani
Mihir Pattani
Manager



Mumbai
12 June 2015

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

Part B

Name of the Target Company: Reliance Communications Limited

Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer/pledgee belongs to Promoter/Promot er Group	PAN of the acquirer and/or PACs
Axis Trustee Services Limited (ATSL) acting as Trustee.	No	AAHCA3172B

Thanking you,

For **Axis Trustee Services Limited**



Mithil Patani
Manager



Mumbai

12 June 2015