Reliance Capital Limited
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Naigaum Cross Road
Wadala (W), Mumbai - 400 031
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August 4, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above.

MEDIA RELEASE

RELIANCE MEDIAWORKS COMPLETES SALE OF ITS MULTIPLEX BUSINESS IN COUNTRY'S LARGEST EVER DEAL IN THE SECTOR

RELIANCE MEDIAWORKS RECEIVES ENTIRE SALES PROCEEDS TO BE USED TO REDUCE RELIANCE CAPITAL'S OVERALL NET DEBT BY APPROX. RS. 700 CRORE

TRANSACTION IN PURSUANCE OF RELIANCE CAPITAL'S STATED STRATEGY OF FOCUSING ON CORE FINANCIAL SERVICES BUSINESS AND REDUCING OVERALL LEVERAGE

RELIANCE CAPITAL'S NET DEBT:EQUITY RATIO FALLS TO A MOST CONSERVATIVE 1.75:1

RELIANCE MEDIAWORKS PROGRESSING TALKS TO SEPARATELY MONETISE REAL ESTATE WORTH APPROX. RS. 200 CRORE

Mumbai, August 4, 2015: Reliance MediaWorks Ltd. (RMW), a part of Reliance Group, has completed the transaction for sale of its multiplexes business to Carnival Cinemas Ltd., in the largest ever deal in the sector in India.

The entire sales proceeds for sale of multiplex business have been duly received by RMW from Carnival Cinemas, and will be used to reduce Reliance Capital's leverage by approx. Rs. 700 crore, through a combination of transfer of debt of RMW and infusion of cash proceeds.

Sam Ghosh, Executive Director, Reliance Capital Ltd., stated, "We are happy to announce closing of this transaction with Carnival Group, which will reduce our overall leverage by approx. Rs 700 crore. This will lower our debt equity ratio to a conservative 1.75:1, amongst the lowest in the financial services sector in India.

The transaction is in furtherance of Reliance Capital's stated objective of focusing purely on its core financial services businesses, significantly reducing exposure to non-core investments in the media and entertainment sector, and reducing overall debt," added Mr. Ghosh.

RMW had announced sale of its multiplex business to Carnival Cinemas in December last year, and the transaction has now been closed upon receipt of all approvals. **The deal excludes real estate owned by RMW at IMAX Wadala and other properties, which are intended to be separately monetized for an approx. value of Rs. 200 crore.**

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

For Media Queries

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