

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing
Off Western Express Highway
Santacruz (East), Mumbai - 400 055.

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September 28, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

**The Company Secretary & Compliance Officer
Reliance Nippon Life Asset Management Limited**

Reliance Centre, 7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai 400 055

Dear Sir / Ma'am,

Sub.: Reliance Capital releases pledge on 11.53% shareholding in Reliance Nippon Life Asset Management

**Disclosure in terms of Regulation 31(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the captioned disclosure in relation to release of pledge over the Company's 11.53% shareholding in Reliance Nippon Life Asset Management Limited.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Reliance Capital Limited



**Atul Tandon
Company Secretary & Compliance Officer**

Encl.: As Above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Reliance Nippon Life Asset Management Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited; National Stock Exchange of India Limited
Date of reporting	September 28, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Reliance Capital Limited
Details of the creation/release of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Part A: Represents Pledge of shares													
Reliance Capital Limited	15,79,93,962	25.81	9,53,54,026	15.58	Release	September 27, 2019	Pledge	Third Party Pledge	59,29,899	0.97	Lender - Axis Trustee Services Limited for Pearl Housing Finance (India) Ltd, Shriyam Auto Fin Limited, L&T Mutual Fund and PGIM India Mutual Fund (formerly DHFL Pramerica Mutual Fund)	2,47,36,079	4.04
					Release	September 27, 2019	Pledge	Third Party Pledge	3,52,44,644	5.76	Lender - IndusInd Bank Limited		



Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
					Release	September 27, 2019	Pledge	Third Party Pledge	2,94,43,404	4.81	Lender - IDBI Trusteeship Services Limited For Invesco Asset Management India Private Limited, L&T Mutual Fund, UTI Mutual Fund, Powerica Limited and PGIM India Mutual Fund (formerly DHFL Pramerica Mutual Fund)		
Part B:													
Nippon Life Insurance Company	32,72,10,152	53.46	-	-	-	-	-	-	-	-	-	-	-

For Reliance Capital Limited


Atul Tandon
Company Secretary & Compliance Officer



Date: September 28, 2019
Place: Mumbai

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
- *** This would include name of the Lender.