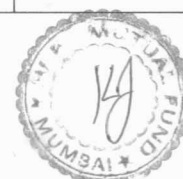


Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Raymond Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund ▪ HDFC Equity Fund ▪ HDFC Prudence Fund ▪ HDFC MF Monthly Income Plan – Long term Plan		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	48,22,013	7.855	7.855
b) Voting rights (VR) otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
Total (a+b+c)	48,22,013	7.855	7.855
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	16,98,649 0	2.767	2.767
b) VRs acquired /sold otherwise than by shares		0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
Total (a+b+c)	16,98,649	2.767	2.767
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	31,23,436 0	5.088	5.088
b) VRs otherwise than by shares		0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	0.00
Total (a+b+c)	31,23,364	5.088	5.088



6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 10, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	61,380,853 equity shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	61,380,853 equity shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

Note -: Percentages given above are rounded off to three decimal places.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited



Dinesh Bhakade
Senior Manager - Compliance

Place: Mumbai
Date: December 11, 2012

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