



By Fax and Hand Delivery - No. of pages = 1 + 7 = 8

December 11, 2012

Mr. Thomas R Fernandes

Director – Secretarial & Company Secretary
Raymond Limited,
Mahindra Towers, 2nd Floor, B Wing,
Pandurang Budhkar Marg, Worli,
Mumbai - 400018.
Tel.: 022-6152 7000
Fax.: 022-25412805/24939036/24925084

Sir,

Sub: Disclosure pursuant to Regulation 13(3) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 and Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated January 25, 2011 wherein we had informed that the holding of the Schemes of HDFC Mutual Fund in Raymond Limited ("the Company") as on January 25, 2011 was **7.855%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 61,38,08,530/- comprising 6,13,80,853 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you there has been a decrease of **2.767%** in the holdings of the Schemes of HDFC Mutual Fund in the said Company. As on **December 10, 2012**, the aggregate holding of the Schemes of HDFC Mutual Fund in the Company was **5.088%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 61,38,08,530/- comprising 6,13,80,853 equity shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please find enclosed the details of change in the shareholding as prescribed in **Form C**.

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in **Annexure B**.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Dinesh Bhakade
Senior Manager – Compliance

Encl: As above.

C.C. ✓

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051.
Tel.: 022- 2659 8190/ Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 023.
Fax: 022-2272 1919

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments

Compliance Department: 3rd Floor, Mistry Bhawan, 122, Backbay Reclamation, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
Tel.: 6631 6333 Fax: 6658 0203 Website: www.hdfcfund.com

Registered Office: Ramon House, 3rd floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.