

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Ravi Adhikari-Seller Gautam Adhikari – PAC Kailashnath Adhikari – PAC Heeran Adhikari – PAC Swati Adhikari – PAC Bindu Raman – PAC Markand Adhikari - PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Ravi Adhikari – Seller	34,25,000	13.73%	13.73%
- PAC's	75,66,259	30.33%	30.33%
b) Voting rights (VR) otherwise than by equity shares	-	-	-



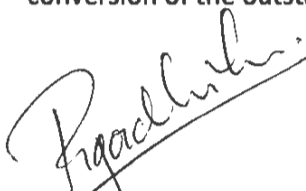
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	10,991,259	44.06%	44.06%
Details of acquisition/sale			
a) Shares carrying voting rights sold			
- Ravi Adhikari	21,25,000	8.52%	8.52%
- PAC's	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	21,25,000	8.52%	8.52%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Ravi Adhikari	13,00,000	5.21%	5.21%
- PAC's	96,91,259	38.85%	38.85%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

Fyadl

holding in each category) after acquisition			
d) Total (a+b+c)	10,991,259	44.06%	44.06%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer among promoters by way of Gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	29 th July , 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	24,944,500 Equity Shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	24,944,500 Equity Shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	24,944,500 Equity Shares of Rs.10/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Ravi Adhikari

Place: Mumbai

Date: 30.07.2013