

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Excel Crop Care Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Capital Markets Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	1932635	17.56%	17.56%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1932635	17.56%	17.56%
Details of sale			
a) Shares carrying voting rights sold	400000	3.63%	3.63%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	400000	3.63%	3.63%
After the sale, holding of:			
a) Shares carrying voting rights	1532635	13.93%	13.93%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1532635	13.93%	13.93%
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market Sale		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/03/2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11005630		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11005630		
Total diluted share/voting capital of the TC after the said acquisition/sale	11005630		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Place: Kolkata

Date: 24.03.2014

RATNABALI CAPITAL MARKETS LTD

Hansraj
HANSRAJ JARIA
Company Secretary