

HO: FINANCE DIVISION, SHARE DEPARTMENT,
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SDFD/SE/61/63

21st July 2017

Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cm1ist@nse.co.in	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corprelations@bse.co.in

Dear Sir,

Reg.: Rating Change – Additional Tier I Bonds

The exchange is hereby informed that M/s India Ratings & Research vide their 'Rating Letter' dated 21.07.2017 has allotted the following rating to Bank's AT-I Bonds:

Instrument Type	Series	Issuance Date	Coupon Rate	Maturity Date	Size of Issue (Rs. Crore)	Previous Rating/ Outlook	Revised Rating/ Outlook	Rating Action
Additional Tier1 Bonds	VII	13.02.2015	9.15%	Perpetual	1500	IND AA+/ Stable	IND AA+/ Negative	Affirmed
	VIII	03.03.2017	8.95% (Semi-Annual)	Perpetual	1500	IND AA+/ Stable	IND AA+/ Negative	Affirmed
	IX	29.03.2017	9.21%	Perpetual	500	IND AA+/ Stable	IND AA+/ Negative	Affirmed
	X	31.03.2017	9.21%	Perpetual	200	IND AA+/ Stable	IND AA+/ Negative	Affirmed

This is in compliance of Regulation 30 of the SEBI (LODR) regulations 2015.

Thanking you,

Yours faithfully,

(Rajiv Verma)
Chief Manager



प्रधान कार्यालय : 7, भीखाजी कामा प्लेस, नई दिल्ली - 110 607 • दूरभाष : 26102303 • वेबसाइट : www.pnbindia.in

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पंजाब नैशनल बैंक की निशुल्क 24 घंटे कालसेंटर सेवा में आपका स्वागत है Punjab National Bank welcomes you to toll free 24 hours call center : 1800 180 2222/1800 103 2222