



SUNDARAM FINANCE

Enduring values. New age thinking.

Fin:1300:17-18

✓ 2nd November 2017

The Manager

Listing Compliance Department

✓ National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex

Bandra East, Mumbai 400 051

Dear Sir,

Sub: Ratings Upgrade on Non Convertible Debentures, Subordinated Debentures, Long Term Loans from Banks, Fund Based and Non-Fund Based limits from Banks.

We wish to inform you that ICRA Limited vide their mail dated November 2, 2017 have upgraded the ratings as below:

Facility	Ratings
Non-Convertible Debentures	Upgraded to ICRA AAA with stable outlook from ICRA AA+ with positive outlook
Subordinated Debentures	
Long Term Loans from Banks	
Fund Based and Non-Fund Based limits from Banks	

Thanking you,

Yours truly

For Sundaram Finance Limited

✓ P Viswanathan

Secretary & Compliance Officer

Sundaram Finance Limited