



BIRLA CORPORATION LIMITED

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071

Phone : (033) 6603 3300 / 01 / 02, Fax : (033) 2288 4426

E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

Ref. No. 74G/

26.07.2016

Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,

Dalal Street, Fort,

Mumbai- 400 001

Fax No. (022) 2272 2037/2039/2041/2061/3121/3719

The Manager

Listing Department,

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G,

Bandra-Kurla Complex, Bandra (East),

Mumbai- 400 051

Fax No. (022) 2659 8237/38/8348

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we wish to inform you that CRISIL has revised Company's rating for Rs.5000 million Non-Convertible Debentures to 'CRISIL AA' from 'CRISIL AA+' while the rating of its Rs.2000 million short term debt programme (including commercial paper) has been reaffirmed at 'CRISIL A1+'.

This is for your information.

Thanking you,

Yours faithfully

For **BIRLA CORPORATION LIMITED**

(GIRISH SHARMA)

**Jt. President (Indirect Taxes)
& Company Secretary**

Encl.: As above