

Rane (Madras) Limited

2014 – 2015 - Q III Press Release

Financial Highlights for the quarter ended 31st December 2014:-

- Sales & Operating Income at Rs.196.85 Crores
- EBIDTA at Rs.14.74 Crores
- Profit before Tax at Rs.2.50 Crores.

Rane (Madras) Limited (RML), [National Stock Exchange of India Ltd, (listing Code RML), BSE Ltd. (listing code 532661)], a part of Rane Group of companies and a leading auto components manufacturers of Steering and Suspension Linkage Products, Steering Gear and Die Casting Products announced its results today for the quarter ended 31st December 2014.

For the current quarter, the Automobile market showed significant growth in M&HCV segment and moderate growth in the PC and MUV segment as compared to the same quarter of the previous year. In comparison to the same period, the Farm Tractors, LCV, MPV and SCV segments registered a negative growth.

The Company registered Sales & Operating Income of Rs.196.85 Crores for the current quarter as against Rs.161.59 Crores for the same quarter of the previous year. Export sales constituted 23% of the total sales during the quarter.

The summary of financial performance is given below:-

(Rs.Crores)

	Quarter ended		Nine Months Ended	
	2014-2015*	2013-2014	2014-2015*	2013-2014
Sales and Operating Revenues	196.85	161.59	568.34	478.48
Profit before Tax	2.50	6.47	13.06	9.50**
Profit After Tax	2.52	5.30	10.05	8.22**

* includes the effect of merger of Rane Diecast Ltd. with the Company, hence not comparable.

**Includes an exceptional item of Rs.9.43 Crores paid to employees under VRS scheme

