

Rane (Madras) Limited



RML / 2014

March 21, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38
E-mail : compliance@nse.co.in
cmllist@nse.co.in

Stock Code : RML

Dear Sirs,

Sub: Decisions taken at the Board meeting held today,

We wish to inform you that at the meeting of the Board of Directors held today i.e., March 21, 2014:

- (a) The Board took on record the **Scheme of amalgamation** of Rane Diecast Limited (RDL) with Rane (Madras) Limited as sanctioned by the Hon'ble High Court of Madras vide order dated February 18, 2014, under Section 391-394 of the Companies Act, 1956 ('the Scheme').

Pursuant to the provisions of the Scheme, the Board of Directors has **allotted shares** to Rane Holdings Limited, as follows:

- i) 3,46,504 equity shares of Rs.10/- each fully paid-up ; and
- ii) 82,32,164, 6.74% Cumulative Preference shares of Rs.10/- fully paid-up.

The listing application would be filed shortly for listing the newly allotted 3,46,504 equity shares of Rs.10/- each.

- (b) **Mr P S Kumar**, an Independent Director, **resigned** from the Board with effect from March 21, 2014.

It may please be noted that the company continues to comply with the **Clause 49I(A)(ii)** of the listing agreement relating to the composition of independent directors. [**Clause 30(a) & 49I(C) (iv)**].

We request you to take the above on record as compliance with relevant provisions of the Listing Agreement.

Thanking You.

Yours truly,
For **Rane (Madras) Limited**


S Sabha Shree
Secretary

CC to:
Bombay Stock Exchange Limited (Stock Code: 532661)
Corporate Relationship Department,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

Fax Nos. 2272 2082, 3132
2272 2061,41, 39, 37

E-mail: corp.relations@bseindia.com