

Rane Holdings Limited

2010 – 2011 - Q I Press Release

Consolidated Financial Highlights for the quarter ended 30th Jun 2010:-

- Sales & Operating Income at Rs. 34644 Lakhs.
- EBIDTA at Rs. 4056 Lakhs.
- Profit after Tax at Rs. 1547 Lakhs

Rane Holdings Limited, (BSE Code:- 505800, NSE Code:- RANEHOLDIN) the investment arm of the RANE Group of companies leading auto components manufacturers in the country announced its Group Unaudited Consolidated financial results today for the quarter ended 30th Jun 2010. The Company registered Sales & Operating Income of Rs. 34644 Lakhs for the current quarter as against Rs. 21235 Lakhs for the same quarter of the previous year. The EBITDA for the current quarter was Rs. 4056 Lakhs as against Rs.2533 Lakhs for the same quarter of the previous year.

Mr.L.Lakshman, Executive Chairman of Rane Holdings Limited observed that a buoyant demand in the domestic auto sector market, slow and steady recovery in the Export market, adept capacity management by all Companies has enabled this growth.

The summary of financial performance is given below:-

(Rs. lakhs)

	Q I 2010 - 2011	Q I 2009 – 2010
Sales and Operating Revenues	34643	21235
EBITDA	4056	2533
Profit before Tax	2260	1107
Profit After Tax	1547	712