Rane Holdings Limited

2012 – 2013 - Q II Press Release

Highlights of Consolidated Financials for the quarter ended 30th September 2012:-

- Sales & Operating Income at Rs.449.15 Crores .
- EBIDTA at Rs.47.45 Crores
- Profit After Tax at Rs.12.91 Crores

Rane Holdings Limited, (BSE Code:- 505800, NSE Code:- RANEHOLDIN) the investment arm of the RANE Group of companies leading auto components manufacturers in the country announced its Unaudited Consolidated financial results today for the quarter ended 30th September, 2012. The Company registered a Consolidated Sales & Operating Income of Rs.449.15 Crores for the current quarter as against Rs.465.98 Crores for the same quarter of the previous year.

Rane group companies' sales during the current quarter were affected due to slowdown in the Automobile markets which remained weak in this quarter; with major segments like two wheeler, Passenger Cars and Medium and Heavy Commercials registering negative growth. The grim situation on Power availability and tariff increases impacted production costs significantly.

The summary of financial performance is given below:-

(Rs. Crores)

	Quarter ended		Half Year Ended	
	2012-13	2011-12	2012-13	2011-12
Sales and Operating Income	449.15	465.98	939.90	877.41
Profit before Tax	19.02	31.09	36.98	57.22
Profit After Tax	12.91	13.47	23.70	25.74