Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
Fax : 91 44 2811 2449
URL : www.rane.co.in

CIN : L35999TN1936PLC002202

Rane Holdings Limited

RHL / 2015

August 12, 2015

Corporate Relationship Department, **BSE Limited (BSE)** 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai 400 001**	Listing Department **National Stock Exchange of India Limited (NSE)** Exchange Plaza, 5th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), **Mumbai - 400 051.**
Scrip Code : 505800	**Stock Code : RANEHOLDIN**

Dear Sir / Madam,

Sub: Decisions taken at the Board meeting held today,

Ref: Our letter dated July 6, 2015 intimating the Board meeting date for considering unaudited financial results for the quarter ended June 30, 2015

The Board of Directors at their meeting held today approved the **un-audited standalone and consolidated financial results of the Company for the quarter ended June 30, 2015.**

The unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2015 is enclosed herewith along with the Limited Review Report issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors.

The unaudited consolidated financial results will be published in the newspapers, i.e., **'Business Standard** ' and **'Dinamani'** in compliance with Clause 41 of Listing Agreement.

The un-audited standalone and consolidated financial results would be available on the Company's website viz., www.rane.co.in and on websites of BSE: www.bseindia.com and NSE: www.nseindia.com **[Clause 41]**.

A press release on the above results is also enclosed **(Clause 36).**

Please take this on record as compliance with the relevant clauses of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Rane Holdings Limited

C Siva
Secretary

RANE HOLDINGS LTD. "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

Encl:
1. Un-audited standalone and consolidated financial results of the Company for the quarter ended June 30, 2015
2. Limited review report for the quarter ended June 30, 2015.
3. Press release dated August 12, 2015

RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: http://rane.co.in CIN No.L35999TN1936PLC002202

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015

Part I

Rs. In Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(Refer Notes below)		Note no. 7				Note no. 7		
1. Income from Operations								
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	54,372.48	66,729.57	50,662.58	2,17,919.27
(b) Dividend Income	55.48	436.41	55.48	1,326.36	-	-	-	-
(c) Other Operating Income	1,184.59	1,107.20	1,108.48	4,536.13	724.14	742.09	814.97	3,168.80
Total Income from operations (net)	**1,240.07**	**1,543.61**	**1,163.96**	**5,862.49**	**55,096.62**	**67,471.66**	**51,477.55**	**2,21,088.07**
2. Expenses								
(a) Cost of materials consumed	-	-	-	-	31,760.29	36,359.47	28,530.71	1,22,855.24
(b) Purchase of stock-in-trade	-	-	-	-	343.53	486.62	471.42	1,949.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(1,303.69)	418.32	396.66	(1,337.35)
(d) Employee benefits expense	279.11	239.15	238.41	1,066.74	7,935.21	10,118.56	6,717.57	30,746.50
(e) Depreciation and amortisation expense	29.75	34.59	29.59	126.87	2,631.16	3,683.26	2,216.29	10,568.49
(f) Professional charges	78.68	56.40	55.66	311.08	396.96	164.25	432.03	1,914.75
(g) Information Systems expenses	124.19	136.45	114.96	508.03	274.47	354.31	240.60	779.83
(h) Other expenses	154.55	220.23	141.12	709.54	10,404.27	12,811.65	9,296.99	42,080.36
Total Expenses	**666.28**	**686.82**	**579.74**	**2,722.26**	**52,442.20**	**64,396.44**	**48,302.27**	**2,09,557.45**
3. Profit from Operations and before Other Income, finance costs and Exceptional items (1-2)	**573.79**	**856.79**	**584.22**	**3,140.23**	**2,654.42**	**3,075.22**	**3,175.28**	**11,530.62**
4. Other Income	**26.94**	**23.73**	**37.65**	**131.79**	**576.78**	**590.01**	**470.68**	**2,241.63**
5. Profit / (Loss) from ordinary activies before finance costs and Exceptional items (3+4)	**600.73**	**880.52**	**621.87**	**3,272.02**	**3,231.20**	**3,665.23**	**3,645.96**	**13,772.25**
6. Finance costs	-	0.12	-	3.62	1,049.97	1,400.62	1,070.72	4,611.97
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	**600.73**	**880.40**	**621.87**	**3,268.40**	**2,181.23**	**2,264.61**	**2,575.24**	**9,160.28**
8. Exceptional Items (Note 4)	-	-	-	-	2,447.68	4,292.51	-	4,173.62
9. Profit / (Loss) from ordinary activities before Tax (7+8)	**600.73**	**880.40**	**621.87**	**3,268.40**	**4,628.91**	**6,557.12**	**2,575.24**	**13,333.90**
10. Tax expense	94.06	225.96	191.25	676.13	1,260.74	1,927.18	741.12	3,712.23
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	**506.67**	**654.44**	**430.62**	**2,592.27**	**3,368.17**	**4,629.94**	**1,834.12**	**9,621.67**
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11+12)	**506.67**	**654.44**	**430.62**	**2,592.27**	**3,368.17**	**4,629.94**	**1,834.12**	**9,621.67**
14. Share of Profit / (Loss) of Associates	-	-	-	-	(87.28)	(45.25)	17.02	42.48
15. Minority Interest	-	-	-	-	(1,062.65)	(1,764.62)	(349.04)	(2,569.71)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	**506.67**	**654.44**	**430.62**	**2,592.27**	**2,218.24**	**2,820.07**	**1,502.10**	**7,094.44**
17. Paid-up equity share capital (Face Value of ₹ 10 /- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26,878.42				
19.i. Earnings per share of Rs.10/- each before extraordinary items (not annualised) (Amount in Rs.)								
(a) Basic	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69
(b) Diluted	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69
19.ii. Earnings per share of Rs.10/- each after extraordinary items (not annualised) (Amount in Rs.)								
(a) Basic	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69
(b) Diluted	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69

RANE HOLDINGS LTD "MAITHRI" 132 CATHEDRAL ROAD CHENNAI

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS CHENNAI

RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: http://rane.co.in CIN No.L35999TN1936PLC002202

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015

Part II - Select information for the quarter ended June 30, 2015

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Part II - Shareholder's Information								
A Particulars of Shareholding								
1. Public shareholding (Stand-alone)								
- Number of shares	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020
- Percentage of shareholding	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%
2. Promoters and Promoter Group shareholding (Stand-alone)								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
b) Non - encumbered								
- Number of shares	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%

B Investor Complaints	Quarter ended 30.06.2015
a) Pending at the beginning of the quarter	NIL
b) Received during the quarter	NIL
c) Disposed off during the quarter	NIL
d) Remaining unresolved at the end of the quarter	NIL

DELOITTE HASKINS & SELLS ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

RANE HOLDINGS LTD. ★ "MAITHRI" 132 CATHEDRAL ROAD ★ CHENNAI-600 086

RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: http://rane.co.in CIN No.L35999TN1936PLC002202

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2015. The statutory auditors have carried out a limited review of these financial results.

2. The Company holds strategic investments in subsidiaries, joint ventures and associate (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.

3. The Consolidated Financial Results prepared in accordance with AS 21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associate.

4. Item 8- Exceptional items in the consolidated financial results include the following :

(a) Profit on sale of land by Rane Engine Valve Limited (REVL), a subsidiary company, of Rs. 2753.93 lakhs for the quarter ended June 30, 2015 and Rs. 4458.86 lakhs for the quarter / year ended March 31, 2015.

(b) Expenditure towards Voluntary Retirement Scheme (VRS) incurred by the following companies:

(i) Rane (Madras) Limited (RML), a subsidiary company, has incurred an amount of Rs. 269.62 lakhs for the quarter ended June 30, 2015 and Rs. 323.94 lakhs for the quarter / year ended March 31, 2015.

(ii) Rane TRW Steering Systems Private Limited (RTSS), a joint venture company, has incurred an amount of Rs. 2.67 lakhs for the quarter ended June 30, 2015 and Rs. 14.50 lakhs for the quarter ended March 31, 2015. For the year ended March 31, 2015, RTSS has incurred an amount of Rs. 45.78 lakhs.

(iii) Rane NSK Steering Systems Private Limited (RNSS), a joint venture company, has incurred an amount of Rs. 33.96 lakhs for the quarter ended June 30, 2015 and Rs. 16.87 lakhs for the quarter ended March 31, 2015. For the year ended March 31, 2015, RNSS has incurred an amount of Rs. 104.48 lakhs.

(c) Insurance claim recognised by the joint venture company, RNSS amounting to Rs. 135.23 lakhs for the quarter and year ended March 31, 2015 towards expenditure incurred for recall of products during the previous year.

(d) RNSS had also reversed an amount of Rs. 53.73 lakhs towards the provision for voluntary recall of products during the quarter / year ended March 31, 2015 .

5. Depreciation for the quarter / year ended March 31, 2015 includes an additional amount of Rs.438.04 Lakhs (Rane Brake Lining Limited (RBL) - Rs. 193.04 lakhs and REVL - Rs. 245.00 Lakhs) on account of the expiry of useful life of certain items of fixed assets pursuant to adoption of revised useful life as stipulated in Schedule II to the Companies Act, 2013 with effect from April 1, 2014.

6. Figures for the quarter ended June 30, 2015 include those relating to Kar Mobiles Limited (KML), which was amalgamated with our subsidiary company REVL pursuant to the Scheme of Amalgamation with effect from April 1, 2014. Figures for the quarter / year ended March 31, 2015 include those relating to the KML for the period April 1, 2014 to March 31, 2015 . Hence the results for the quarters ended March 31, 2015 and June 30, 2014 are not comparable with the figures for the quarter ended June 30, 2015 since the figures for the quarter ended June 30, 2014 includes KML's share of profit as an associate.

7 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and the year to date published figures upto the third quarter ended December 31, 2014.

8 Previous year / period figures have been regrouped/reclassified wherever necessary to conform to current year's / period's classification/disclosure.

9. The Company has opted to publish consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., http://rane.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

10. Key Stand-alone financial information is given below:

Rs. In Lakhs

Particulars	Quarter ended			Financial year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
Total Income	1,240.07	1,543.61	1,163.96	5,862.49
Profit before tax	600.73	880.40	621.87	3,268.40
Profit after tax	506.67	654.44	430.62	2,592.27

For Rane Holdings Limited

L Lakshman
Executive Chairman

Chennai
August 12, 2015

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

RANE HOLDINGS LTD. "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RANE HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RANE HOLDINGS LIMITED** ("the Company"), and Consolidated Unaudited Financial Results of the Company, its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the profit/(loss) of its associate for the quarter ended 30 June 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Name of the Company	Relationship
Rane (Madras) Limited	Subsidiary
Rane Brake Lining Limited	Subsidiary
Rane Engine Valve Limited	Subsidiary
Rane Holdings America Inc.	Subsidiary
Rane TRW Steering Systems Private Limited	Jointly Controlled Entity
Rane NSK Steering Systems Private Limited	Jointly Controlled Entity
JMA Rane Marketing Limited	Jointly Controlled Entity
SasMos HET Technologies Limited	Associate
Fokker Elmo SasMos Interconnection Systems Limited	Subsidiary of an Associate

4. We did not review the interim financial results of three subsidiaries and one jointly controlled entity included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 26,610.95 lakhs and total profit after tax of Rs.2,329.55 lakhs for the quarter ended 30 June 2015, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss of Rs.(87.28) lakhs for the quarter ended 30 June 2015, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entity and associate, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and based on consideration of the financial results of a jointly controlled entity referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of a jointly controlled entity which have not been reviewed by their auditors, whose interim financial results reflect revenue of Rs. 657.97 lakhs and profit after tax of Rs.10.94 lakhs for the quarter ended 30 June 2015, as considered in the consolidated unaudited financial results. These interim financial results have been certified by the Management of the jointly controlled entity and our report on the Statement, in so far as it relates to the amounts included in respect of this jointly controlled entity, is based solely on such certified interim financial results for the quarter ended 30 June 2015. Any adjustments to these interim financial results for the quarter ended 30 June 2015 could have consequential effects on the attached Statement, to the extent it relates to the consolidated unaudited financial results. However, the size of this jointly controlled entity in the context of the Group is not material. Our report is not qualified in respect of this matter.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June 2015, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, 12 August 2015

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

Rane Holdings Limited
2015 – 2016 - Q1 Press Release

Highlights of Consolidated Financials for the quarter ended June 30, 2015:-

- Sales & Operating Income at Rs.550.97 Crores.
- EBIDTA at Rs.58.62 Crores.
- Profit Before Tax at Rs.46.29 Crores.

Rane Holdings Limited, (NSE Code : RANEHOLDIN, BSE Code : 505800), holding company of Rane Group and one of the leading Auto Component manufacturing group in the country, announced its Unaudited Consolidated financial results today for the quarter ended June 30, 2015. The Company registered a Consolidated Sales & Operating Income of Rs.550.97 Crores for the current quarter as against Rs.514.78 Crores for the same quarter of the previous year

For the current quarter April to June 2015, the overall domestic automobile market registered marginal growth in volumes over the same period last year. The Passenger Vehicle segment (PC, MUV and MPV) and three wheeler segment achieved a moderate growth. In the Commercial vehicle segment, the M&HCV continued to grow significantly while the SCV registered a negative growth. The two wheeler segment remained flat and there was a drop in Farm Tractors segment compared to the corresponding period of the previous year.

The summary of financial performance is given below:

(Rs. Crores)

	Q1 2015-16**	Q1 2014-15
Sales and Operating Income	550.97	514.78
EBIDTA	58.62	58.62
Profit before Tax	46.29*	25.75
Profit After Tax	22.18*	15.02

* Includes an exceptional items of

a) Profit on sale of land by Rane Engine Valve Ltd, a subsidiary company, of Rs. 27.54 Crore

b) Expenditure towards Voluntary Retirement Scheme (VRS) by following companies:

i. Rane (Madras) Ltd, a Subsidiary company, has incurred an amount of Rs. 2.70 Crore

ii. Rane TRW steering Systems Pvt. Ltd and Rane NSK steering Systems Pvt. Ltd, joint venture companies have incurred Rs.0.03 Crore and Rs.0.34 Crore respectively.

** Figures for the Q1 2015-16 include those relating to Kar Mobiles Limited (KML), which was amalgamated with our subsidiary company REVL, pursuant to the Scheme of Amalgamation with effect from April 1, 2014. The results for the Q1 2014-15 are not comparable with the figures for the Q1 2015-16 since the figures for the Q1 2014-15 includes KML's share of profit as an associate.

RANE HOLDINGS LTD. "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086