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Rane Holdings Limited



RHL / 2011

November 08, 2011

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051.

Fax No.2659 8237 / 38
2659 8347 / 48

Code : **RANEHOLDIN**

Dear Sir / Madam,

Sub: Press release

Ref: Our letter dated November 7, 2011 enclosing the Press release & Unaudited financial result for period ended September 30, 2011.

Please refer to the press release sent yesterday along with the unaudited results for the period ended September 30, 2011. In the said press release, we noticed, a note stating that the profit for the period ended September 30, 2010 includes Rs.1913 lakhs from Profit on sale of land was omitted to be included.

The revised press release is enclosed including the above note. Please note that there is no other change in the press release other than the above.

Please take the enclosed corrected Press Release on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Rane Holdings Limited


C Siva
Secretary

Encl a/a

Rane Holdings Limited

2011 – 2012 - Q II Press Release

Consolidated Financial Highlights for the quarter ended 30th Sep 2011:-

- Sales & Operating Income at Rs. 46598 Lakhs up by 13% over same quarter last Year.
- EBIDTA at Rs.5551 Lakhs
- Profit After Tax at Rs.1347 Lakhs

Rane Holdings Limited, (BSE Code:- 505800, NSE Code:- RANEHOLDIN) the investment arm of the RANE Group of companies leading auto components manufacturers in the country announced its Unaudited Consolidated financial results today for the quarter ended 30th Sep 2011. The Company registered Sales & Operating Income of Rs.46598 Lakhs for the current quarter as against Rs.41380 Lakhs for the same quarter of the previous year.

Mr.L.Lakshman, Executive Chairman of Rane Holdings Limited observed that in second quarter of the current fiscal, all segments in the auto industry grew on an average by seventeen percent in comparison with the corresponding quarter of last year and customer demand consequently increased.

The summary of financial performance is given below:-

(Rs. lakhs)

	Quarter ended		Half Year Ended	
	2011-12	2010-11	2011-12	2010-11
Sales and Operating Income	46598	41380	87741	76733
Profit before Tax	3109	4748*	5722	7009*
Profit After Tax	1347	3232	2754	4428

* Includes Rs. 1913 lakhs from Profit on sale of land.