

Ares Investments

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)		Rane Holdings Limited							
(PAC) with the Seller		Ares Investments							
Whether the Seller belongs to Promoter/Promoter group		No							
Name(s) of the Seller and Persons Acting in Concert		BSE and NSE							
Details of the sale as follows		<table border="1"> <tr> <th>% w.r.t. total diluted share/voting capital of the TC (wherever applicable) (**)</th> <th>% w.r.t. total share/voting capital of the TC (wherever applicable) (**)</th> <th>Number</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>		% w.r.t. total diluted share/voting capital of the TC (wherever applicable) (**)	% w.r.t. total share/voting capital of the TC (wherever applicable) (**)	Number			
% w.r.t. total diluted share/voting capital of the TC (wherever applicable) (**)	% w.r.t. total share/voting capital of the TC (wherever applicable) (**)	Number							
Before the sale under consideration, holding of:									
a) Shares carrying voting rights		546,382							
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)									
c) Voting rights (VR) otherwise than by shares									
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)									
Total (a+b+c+d)		546,382							
Details of sale									
f) Shares carrying voting rights sold		287,102							
g) VRs sold otherwise than by shares									
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold									
i) Shares encumbered / invoked/released by the acquirer									
j) Total (a+b+c+d)		287,102							
After the sale, holding of:									
e) Shares carrying voting rights		259,280							
f) Shares encumbered with the acquirer									
g) VRs otherwise than by shares									
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition									
i) Total (a+b+c+d)		259,280							
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Open Market							
Date of sale of shares / VR or date of receipt of information of allotment of shares, whichever is applicable		14th August 2014 to 22nd August 2014							
Equity share capital / total voting capital of the TC before the said sale		INR 1427.78							
Equity share capital / total voting capital of the TC after the said sale		INR 1427.78							
Total diluted share/voting capital of the TC after the said acquisition		INR 1427.78							
Not Applicable									
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement									
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC									

Signature of the seller / Authorised Signatory
Date: 25 August 2014
Place: IFS Court, TwentyEight Cybercity, Ebene, Mauritius

Name: Farred Sovellan

Capacity: Director

