

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

|                                                                                                 |  |                                           |  |                                         |  |                                                 |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
|-------------------------------------------------------------------------------------------------|--|-------------------------------------------|--|-----------------------------------------|--|-------------------------------------------------|--|--------------------------|--|------------------------------------------------------------------------------------------------------|--|----------------------------------------------------|--|-----------------------------------------------------------------------|--|--------|--|--------|--|------|--|-----------------------------------------|--|---------|--|-------|--|
| Name of the Target Company (TC)                                                                 |  |                                           |  |                                         |  | Ramsarup Industries Ltd.                        |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| Name of the Stock Exchanges where the share of the target company are listed                    |  |                                           |  |                                         |  | National Stock Exchange „ Bombay Stock Exchange |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| Date of reporting                                                                               |  |                                           |  |                                         |  | 27.06.2015                                      |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked/Sold |  |                                           |  |                                         |  | N.R. MERCANTILES PVT. LTD.                      |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| Details of the creation /invocation/ release of encumbrance /Sold.                              |  |                                           |  |                                         |  |                                                 |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| Name of the promoter (S) or PAC's with him(*)                                                   |  | Promoter holding in the target company(1) |  | Promoter holding already encumbered (2) |  | Details of event pertaining to encumbrance (3)  |  |                          |  | Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]} |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
|                                                                                                 |  |                                           |  |                                         |  |                                                 |  |                          |  |                                                                                                      |  |                                                    |  |                                                                       |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| No. of Shares                                                                                   |  | % of total share capital                  |  | % w.r.t. diluted share capital (*)      |  | No. of Shares                                   |  | % of total share capital |  | Name of the entity in whose favor shares encumbered (not encumbered)                                 |  | No of Shares                                       |  | % of total share capital                                              |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
|                                                                                                 |  |                                           |  |                                         |  |                                                 |  |                          |  | Type of event (creation/release/invocation)                                                          |  | Date of creation/invocation—of encumbrance (Solid) |  | Type of encumbrance (pledge/lien/non disposal undertaken/king/others) |  |        |  |        |  |      |  |                                         |  |         |  |       |  |
| As per Attachment 'A'                                                                           |  | 13503007                                  |  | 38.494                                  |  | 22.50                                           |  | 7893413                  |  | 22.50                                                                                                |  | Others (Sold)                                      |  | 23/06/15 to 26/06/15                                                  |  | Others |  | 174030 |  | 0.50 |  | Sold by SEBI (information Not received) |  | 7893413 |  | 22.50 |  |



Signature of Authorized Signatory:

Place: Kolkata

Date:- 27.06.2015

(\*\*) The Name of all the promoters , their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total Share capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement , Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

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