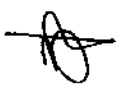


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)							Ramsarup Industries Ltd.						
Name of the Stock Exchanges where the share of the target company are listed							National Stock Exchange „ Bombay Stock Exchange						
Date of reporting							16/09/2014						
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked							Ashish Jhunjhunwala, M/s. Madhumalati Merchandise Pvt. Ltd, M/s. Naresh Engineers Ltd, M/s. Imithan Commercial Pvt. Ltd.						
Details of the creation /invocation/ release of encumbrance .													
Name of the promoter (S) or PAC's with him(*)	Promoter holding in the target company(1)	Promoter holding already encumbered (2)	Details of event pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]}					
			No. of Shares	% of total share capital	% of diluted share capital (*)	Type of event (creation /release /invocation)	Date of creation/ invocation /release of encumbrance		Type of encumbrance (pledge /lien/ non disposal undertaking / others)	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	
As per Attachment 'A'	14133169	40.29%	40.29%	8212970	23.41%	Invocation on	09/09/14 10/09/14 11/09/14	Pledge	13800 81365 10257	.03%	Invoked by IFCI Ltd.	14027547	39.99%





Ashish Kumar

Signature of Authorized Signatory:

Place: Kolkata

Date:- 16.09.2014

(**) The Name of all the promoters , their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total Share capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement , Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

Above information was received by the promoter/ PAC's on 15/09/2014. IFCL Ltd, has not informed shares of which entities has been invoked. They have sent individual letters to all. Clarification from them is awaited.
