JAINAM
FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2024/136

09th December, 2024

To,
The Surveillance Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400051.

NSE Symbol JAINAM; ISIN- INE02KC01010

Dear Sir/Madam,

Sub: Reply to clarification sought on Price Movement.

Ref: Letter no. NSE/CM/Surveillance/15053 dated December 09th, 2024

This has reference to your letter bearing reference no. **NSE/CM/Surveillance/15053 dated December 09th, 2024** seeking clarification on Price Movement in the share price of the Company on the exchange in the recent past.

We would like to inform you that the Company is in compliance with the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation") and has been informing the stock exchange on all the events and information, which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of SEBI LODR Regulation.

Further KMPs as authorized under regulation 30 (5) confirmed that other than the disclosures made by the Company on the above till date there is no undisclosed/ price sensitive information or any impending announcement/ corporate action which identified and determined as material events which needs to be informed to the Stock exchange at this point of time.

Therefore, whatever the price movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price movement.

We would like to assure you that the Company has always and will continue to promptly inform the exchange of all material events / information / actions as required under SEBI LODR Regulation,

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JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

We request you to kindly take the same on your records.

Thanking You,
Yours Faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

ARCHIT PARAKH Digitally signed by ARCHIT PARAKH Date: 2024.12.09 19:50:56 +05'30'

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

Archit Parakh
Managing Director