



GALAXY MEDICARE LIMITED

Plot No.-2, Zone-D, Phase-A, Mancheswar Industrial Estate
Bhubaneswar - 751 010, INDIA,
Tel. : +91-7064810000
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Web : http://www.galaxy.in
CIN : U24232OR1992PLC003113
GSTIN : 21AAACD7880L1Z1



An ISO 9001:2015 CERTIFIED COMPANY
Reg. No. 99 100 11576



ISO 13485:2016

Date: 06.10.2025

To,
Mr. Binoy Yohannan
Vice President (Surveillance)
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Clarification on Movement in Price of Security.

Dear Sir/Madam,

We acknowledge receipt of your Letter Bearing Ref. No. NSE/CM/Surveillance/15919 dated October 3, 2025, regarding the Significant Movement in the Price of our Security across Exchange, We wish to clarify as follows:

The Equity Shares of the Company were listed on the National Stock Exchange of India Limited on September 17, 2025 and we are concerned about the recent decline in the Share Price, however, we have no information regarding decline in the Share Price.

At present, the Company has not withheld any information or events that may have a Material Bearing on the Price or Volume behavior in its Scrip. All Material Information pertaining to the Business, Financial Position, Operational Performance or any event deemed Price Sensitive has been promptly and fully disclosed to the Exchange Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Furthermore, there are No Pending Announcements or Impending Corporate Developments that have not been disclosed and which could account for the recent movement in the Company's Share Price. The Recent Price and Volume Fluctuations appear to be Market-Driven and may be attributed to external factors or investor activity, on which the Company does not have any direct influence.

We shall continue to ensure timely and transparent disclosure of all Material Information/Events in accordance with Applicable Laws and Regulations.

Thanking You.

Yours Faithfully,

For Galaxy Medicare Limited

For Galaxy Medicare Ltd.

Pralaaju Naik

Company Secretary

Pralaaju Naik

(Company Secretary)