HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2018-19/211

September 29, 2018

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Sale of equity shares of Kooh Sports Private Limited

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that HDFC Holdings Limited (HHL), a wholly-owned subsidiary of Housing Development Finance Corporation Limited (the Corporation), has sold 36,66,667 equity shares of Kooh Sports Private Limited (Kooh Sports) representing 9.75% of the equity share capital of Kooh Sports.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the details of the said sale:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Kooh Sports Private Limited Number of employees: 350-400 Turnover FY 2017-18 - Rs. 28,51,51,728 Turnover FY 2016-17 - Rs. 22,21,05,834
Whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The purchaser of the shares is not a related party of HHL and therefore it is not a related party transaction for HHL. The sale is made at an "arm's length basis". The Corporation is a promoter of HHL and does not have any interest in Kooh Sports.
Industry to which the entity being sold belongs	Sports Education and Training
Objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity)	Sale of Investment

Brief details of any governmental or regulatory approvals required for the sale	No approvals required
Date of completion of sale	September 29, 2018
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration – Amount receivable by HHL is Rs. 3,42,58,636
The price at which the shares are being sold	Rs. 9.34 per equity share
Percentage of shareholding/ control divested and/ or number of shares sold	Number of shares sold: 36,66,667 (9.75% of the share capital on a fully diluted basis)
Brief background about the entity being sold in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the sold entity has presence and any other significant information (in brief)	KOOH Sports is a Sports Education, Training & Technology Company with operations in India and UAE. KOOH Sports delivers programs at schools to initiate interest in sports, nurtures talent through its sports development centres and promotes talent with sports properties. **Turnover** FY2017-18 Rs. 28,51,51,728 FY 2016-17 Rs. 22,21,05,834 FY 2015-16 Rs. 9,18,59,322

We request you to kindly take note of the same and arrange to make necessary announcement.

Thank you

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary