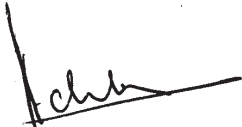


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	RAJSHREE SUGARS & CHEMICALS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAJSHREE PATHY		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Limited		
5. Details of the pledge of shares/voting rights/holdings of the Acquirer/ PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the pledge under consideration, holding of:</u>			
a) Shares carrying voting rights	5521908	23.21%	23.21%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	5521908	23.21%	23.21%
<u>Details of pledge</u>			
a) Shares carrying voting rights pledged	5521908	23.21%	23.21%
b) VRs acquired /sold** otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<u>** Note: Creation of Pledge of shares with voting rights in favour of M/s. SBICAP Trustee Company Ltd. who is holding the pledge on behalf of lenders of RAJSHREE SUGARS & CHEMICALS LTD, as per the final letter of approval no.BY.CDR(SSA)/No.1181/2013-2014 dt.24th March 2014 from Corporate Debt Restructuring Cell, Mumbai</u>			
Total (a+b+c)	5521908	23.21%	23.21%
<u>After the acquisition/pledge, holding of:</u>			
a) Shares carrying voting rights	Nil	NA	NA
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	Nil	NA	NA
6. Mode of pledge.	<u>Creation of Pledge of shares with voting rights in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of lenders of RAJSHREE SUGARS & CHEMICALS LTD, as per the final letter of approval no.BY.CDR(SSA)/No.1181/2013-2014 dt.24th March 2014 from Corporate Debt Restructuring Cell, Mumbai.</u>		
7. Date of pledge of shares / VR	29.4.2014		
8. Equity share capital / total voting capital of the TC before the said pledge	2,37,91,700 equity shares of Rs.10/- each aggregating to Rs.23,79,17,000/-		
9. Equity share capital/ total voting capital of the TC after the said pledge	2,37,91,700 equity shares of Rs.10/- each aggregating to Rs.23,79,17,000/-		

10. Total diluted share/voting capital of the TC after the said pledge.	2,37,91,700 equity shares of Rs.10/- each aggregating to Rs.23,79,17,000/-
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RAJSHREE PATHY
 Authorised Signatory

Place : Coimbatore

Date : 30th April 2014