MAX INDIA LIMITED

December 31, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Closure of Trading Window

Pursuant to the Company's Policy on Prevention of Insider Trading framed in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time regarding trading restriction period, we would like to inform that the trading window for dealing in shares of the Company shall remain closed for all designated persons including promoters, directors, key managerial personnel, designated employees and other connected persons of the Company from January 01, 2020 till completion of 48 hours from the announcement to the Stock Exchanges of the unaudited financial results of the Company for the third quarter ending on December 31, 2019.

The date of Board Meeting for declaration of the financial results of the Company for the aforesaid period will be intimated in due course.

You are requested to take note of the above.

Thanking you,

Yours faithfully
For **Max India Limited**

Pankaj Chawla
Company Secretary & Compliance Officer