



December 19, 2019

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Disclosure under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Nomination and Remuneration Committee of the Company today approved the allotment of 2,21,500 equity shares of Rs.2/- each of the Company for cash towards the exercise of vested stock options under the ESOP Scheme of the Company.

Arising from the above allotment, the paid-up equity share capital of the Company stood increased to Rs.53,77,74,096 comprising of 26,88,87,048 equity shares of Rs. 2/- each as of December 19, 2019.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

Authorised Signatory



MAX INDIA LIMITED

CIN: L85100PB2015PLC039155

Max Tower, 16th Floor, Sector - 16B, Noida -201301, Uttar Pradesh | www.maxindia.com

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India