



An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

No. SEC/BD/SE
March 28, 2026

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated February 24, 2026 for Postal Ballot Notice dated February 10, 2026 ("Notice") seeking approval of the members of the Company on following resolutions:

Sr. No.	Description of Ordinary Resolutions
1.	Appointment of Shri Rajkumar Beniwal, IAS (DIN: 07195658) as a Director and Managing Director of the Company
2.	Appointment of Shri Ashwini Kumar, IAS (DIN: 06581753) as a Director of the Company
3.	Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company

Pursuant to provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, Guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through remote e-voting process for the period commencing from Thursday, February 26, 2026 at 09:00 A.M. (IST) to Friday, March 27, 2026 up to 5:00 P.M. (IST).



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The Scrutinizer appointed for scrutiny of Postal Ballot process, CS J. J. Gandhi (FCS No.: 3519, COP: 2515), has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that the Shareholders of the Company have duly passed the above mentioned resolutions with requisite majority and accordingly the said resolution is declared to be passed on March 27, 2026.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated March 27, 2026 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at www.gnfc.in and on the website of e-voting Agency, KFin Technologies Limited at <https://evoting.kfintech.com>.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above

Company Name	GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD
Date of the AGM/EGM	
Total number of shareholders on record date	274221
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Rajkumar Beniwal, IAS (DIN: 07195658) as a Director and Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	34168703	29867479	87.4118	29504141	363338	98.7834	1.2165
	Poll	34168703	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	34168703	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	52078313	85966	0.1651	80712	5254	93.8882	6.1117
	Poll	52078313	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	52078313	0	0.0000	00	0	0.0000	0.0000
Total		146940683	90647112	61.6896	90278520	368592	99.5934	0.4066



Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Ashwini Kumar, IAS (DIN: 06581753) as a Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	34168703	29867479	87.4118	29536492	330987	98.8918	1.1081
	Poll	34168703	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	34168703	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	52078313	85905	0.1650	80871	5034	94.1400	5.8599
	Poll	52078313	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	52078313	0	0.0000	00	0	0.0000	0.0000
Total		146940683	90647051	61.6896	90311030	336021	99.6293	0.3707



Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	34168703	29867479	87.4118	29267864	599615	97.9924	2.0075
	Poll	34168703	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	34168703	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	52078313	85954	0.1650	80730	5224	93.9223	6.0776
	Poll	52078313	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	52078313	0	0.0000	00	0	0.0000	0.0000
Total		146940683	90647100	61.6896	90042261	604839	99.3328	0.6672





J. J. Gandhi & Co.

Practising Company Secretaries

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jggandhics@gmail.com

Scrutinizer's Report

To,

The Chairman

Gujarat Narmada Valley Fertilizers & Chemicals Limited

P.O. Narmadanagar

Dist. Bharuch

Gujarat- 392015

Dear Sir,

Scrutinizer's Report on the Postal Ballot process Conducted through remote e-voting

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Gujarat Narmada Valley Fertilizers & Chemicals Limited (CIN L24110GJ1976PLC002903)** pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circulars issued by MCA from time to time including General Circular No. **3** of 2025 dated 22/09/2025 extending time limit until further orders issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolutions as mentioned in the notice of the Postal Ballot dated **10th February, 2026**.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes casted "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Kfin Technologies Limited (KFinTech/ RTA)** the authorized agency engaged by the Company to provide e-voting facilities.
3. Further, to above, I submit my report as under;



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JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circulars issued from time to time including General Circular No. 3 of 2025 dated 22/09/2025 extending time limit until further orders. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email on **24th February, 2026**, to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **Kfin Technologies Limited** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **Friday, 20th February, 2026** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Postal Ballot Notice in English language in the newspaper "**Business Standard**" dated **25th February, 2026** (Ahmedabad edition) and in Gujarati language in the news paper "**Loksatta Jansatta**" (Vadodara edition) dated **25th February, 2026**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **Thursday 26th February, 2026** (9.00 A.M.) to **Friday 27th March, 2026** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **20th February, 2026** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot. The total number of shareholders of the Company as on cut-off date are **2,74,221**.
- G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **27th March, 2026** in the presence of two witnesses not in the employment of the Company.



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JJ Gandhi : 9374620085

Email : jgandhics@gmail.com

H. The details of Members who have voted "for" or "against" the Resolutions that were put to vote were generated from the E-voting website of **Kfin Technologies Limited**.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

Resolution No. 1

Appointment of Shri Rajkumar Beniwal, IAS (DIN: 07195658) as a Director and Managing Director of the Company.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0
Public Institutions	Remote E-Voting	34168703	29867479	87.41	29504141	363338	98.78	1.22
	Postal Ballot		0	0	0	0	0	0
	Total		29867479	87.41	29504141	363338	98.78	1.22
Public Non Institutions	Remote E-Voting	52078313	85966	0.17	80712	5254	93.89	6.11
	Postal Ballot		0	0	0	0	0	0
	Total		85966	0.17	80712	5254	93.89	6.11
Total		146940683	90647112	61.69	90278520	368592	99.59	0.41



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Email : jjgandhics@gmail.com

Resolution No. 2

Appointment of Shri Ashwini Kumar, IAS (DIN: 06581753) as a Director of the Company

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0
Public Institutions	Remote E-Voting	34168703	29867479	87.41	29536492	330987	98.89	1.11
	Postal Ballot		0	0	0	0	0	0
	Total		29867479	87.41	29536492	330987	98.89	1.11
Public Non Institutions	Remote E-Voting	52078313	85905	0.17	80871	5034	94.14	5.86
	Postal Ballot		0	0	0	0	0	0
	Total		85905	0.17	80871	5034	94.14	5.86
Total		146940683	90647051	61.69	90311030	336021	99.63	0.37



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Email : jjgandhics@gmail.com

Resolution No. 3

Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0
Public Institutions	Remote E-Voting	34168703	29867479	87.41	29267864	599615	97.99	2.01
	Postal Ballot		0	0	0	0	0	0
	Total		29867479	87.41	29267864	599615	97.99	2.01
Public Non Institutions	Remote E-Voting	52078313	85954	0.17	80730	5224	93.92	6.08
	Postal Ballot		0	0	0	0	0	0
	Total		85954	0.17	80730	5224	93.92	6.08
Total		146940683	90647100	61.69	90042261	604839	99.33	0.67

The figures in percentage have been rounded off to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, I report that **Resolutions** contained in the Postal Ballot Notice dated **10th February, 2026** have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the voting result of Postal Ballot.



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The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

For J J Gandhi & Co.
Practising Company Secretaries

GANDHI JAGDISH
JAYANTILAL

Digitally signed by GANDHI
JAGDISH JAYANTILAL
Date: 2026.03.27 18:23:14
+05'30'

Place: Vadodara

Date: 27th March, 2026

(J J Gandhi)
Proprietor

FCS No. 3519 and CP No. 2515
P R No. 7600/2026

UDIN F003519G004126539

Received Report

Jagdish Jayantilal
27/3