Gujarat Narmada Valley
Fertilizers & Chemicals Limited
CIN : L24110GJ1976PLC002903
An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company
P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
**Ph.** (02642) 247001, 247002 **Website:** www.gnfc.in

No. SEC/BD/SE
November 06, 2026

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

**Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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This is in furtherance to our letter dated October 05, 2026 for Postal Ballot Notice dated September 30, 2026 ("Notice") seeking approval of the members of the Company on following resolution:

| Sr. No. | Description of Ordinary Resolution |
|---|---|
| 1. | Approval of the appointment of Shri Sanjeev Kumar, IAS (DIN: 03600655) as a Director and as the Managing Director of the Company |

Pursuant to provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, Guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through remote e-voting process for the period commencing from Wednesday, October 07, 2026 at 09:00 A.M. (IST) to Thursday, November 05, 2026 up to 5:00 P.M. (IST).

The Scrutinizer appointed for scrutiny of Postal Ballot process, CS J. J. Gandhi (FCS No.: 3519, COP: 2515), has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that the

Shareholders of the Company have duly passed the above mentioned resolution with requisite majority and accordingly the said resolution is declared to be passed on November 05, 2026.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and

2. Scrutinizer's Report dated November 06, 2026 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at www.gnfc.in and on the website of e-voting Agency, KFin Technologies Limited at https://evoting.kfintech.com.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

RAJESH PILLAI
Digitally signed by RAJESH PILLAI
Date: 2026.11.06 16:49:46 +05'30'

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above

| | |
|---|---|
| **Company Name** | GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD |
| **Date of the AGM/EGM** | |
| **Total number of shareholders on record date** | 263224 |
| **No. of shareholders present in the meeting either in person or** | |
| **Promoters and Promoter Group:** | |
| **Public:** | |
| **No. of Shareholders attended the meeting through Video** | |
| **Promoters and Promoter Group:** | 0 |
| **Public:** | 0 |

| Resolution required: (Ordinary/ Special) | ORDINARY - Approval of the appointment of Shri Sanjeev Kumar, IAS (DIN: 03600655) as a Director and as the Managing Director of the Company | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 60693667 | 60693667 | 100.0000 | 60693667 | 0 | 100.0000 | 0.0000 |
| | Poll | 60693667 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 60693667 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 33237275 | 27562167 | 82.9255 | 25317820 | 2244347 | 91.8571 | 8.1428 |
| | Poll | 33237275 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 33237275 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 53009741 | 172021 | 0.3245 | 168087 | 3934 | 97.7130 | 2.2869 |
| | Poll | 53009741 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 53009741 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | 146940683 | 88427855 | 60.1793 | 86179574 | 2248281 | 97.4575 | 2.5425 |

Gujarat Narmada Valley Fertilizers & Chemicals Ltd. GNFC

**J. J. Gandhi & Co.**
**Practising Company Secretaries**
**CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.**

**F46, India Bulls Mega Mall**
**Besides Dinesh Mill**
**Jetalpur, Vadodara - 390 007**
**Phone (O) 9375085022**
**JJ Gandhi : 9374620085**
**Email : jjgandhics@gmail.com**

## Scrutinizer's Report

To,
The Chairman
**Gujarat Narmada Valley Fertilizers & Chemicals Limited**
P.O. Narmadanagar
Dist. Bharuch
Gujarat- 392015

Dear Sir,

**Scrutinizer's Report on the Postal Ballot process**
**Conducted through remote e-voting**

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Gujarat Narmada Valley Fertilizers & Chemicals Limited** (**CIN L24110GJ1976PLC002903**) pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circulars issued by MCA from time to time including General Circular No. **3** of 2025 dated 22/09/2025 extending time limit until further orders issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolutions as mentioned in the notice of the Postal Ballot dated **30th September, 2026.**

2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes casted "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Kfin Technologies Limited (KFinTech/ RTA)** the authorized agency engaged by the Company to provide e-voting facilities.

3. Further, to above, I submit my report as under;

J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

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JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circulars issued from time to time including General Circular No. 3 of 2025 dated 22/09/2025 extending time limit until further orders. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.

B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email on **5th October, 2026**, to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **Kfin Technologies Limited** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **Thursday, 1st October, 2026** being the Cut-off date.

C. The Company has given the Public Advertisement with respect to email of Postal Ballot Notice in English language in the newspaper **"Business Standard"** dated **6th October, 2026** (Ahmedabad edition) and in Gujarati language in the news paper **"Loksatta Jansatta"** (Vadodara edition) dated **6th October, 2026**.

D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.

E. The e-voting period remained open from **Wednesday 7th October, 2026** (9.00 A.M.) to **Thursday 5th November, 2026** (5.00 P.M.).

F. The Members of the Company holding shares in physical form or demat form as on **"Cut-off" date** i.e. **1st October, 2026** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot. The total number of shareholders of the Company as on cut-off date are **2,63,224.**

G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **5th November, 2026** in the presence of two witnesses not in the employment of the Company.

J. J. Gandhi & Co.
Practising Company Secretaries
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JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

H. The details of Members who have voted "for" or "against" the Resolution which was put to vote were generated from the E-voting website of **Kfin Technologies Limited**.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

**Resolution No. 1**

Approval of the appointment of Shri Sanjeev Kumar, IAS (DIN: 03600655) as a Director and as the Managing Director of the Company`.

| Type of Resolution | **Ordinary** |
|---|---|
| Whether promoter/ promoter group interested in the resolution? | No |

| Category | Mode of Voting | No. of shares held | No. of Votes polled | % of votes polled outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|---|---|---|---|---|---|---|---|---|
| | | | 2 | 3 = (2/1)*100 | 4 | 5 | 6=(4/2)* 100 | 7=(5/2)* 100 |
| Promoter & Promoter Group | Remote E-Voting | 60693667 | 60693667 | 100 | 60693667 | 0 | 100 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 60693667 | 100 | 60693667 | 0 | 100 | 0 |
| Public Institutions | Remote E-Voting | 33237275 | 27562167 | 82.93 | 25317820 | 2244347 | 91.86 | 8.14 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 27562167 | 82.93 | 25317820 | 2244347 | 91.86 | 8.14 |
| Public Non Institutions | Remote E-Voting | 53009741 | 172021 | 0.32 | 168087 | 3934 | 97.71 | 2.29 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 172021 | 0.32 | 168087 | 3934 | 97.71 | 2.29 |
| **Total** | | **146940683** | **88427855** | **60.18** | **86179574** | **2248281** | **97.46** | **2.54** |

**J. J. Gandhi & Co.**
**Practising Company Secretaries**
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**Email : jjgandhics@gmail.com**

The figures in percentage have been rounded off to 2 decimal points.
The votes cast does not include abstained votes.

Based on the aforesaid results, I report that **Resolution** contained in the Postal Ballot Notice dated **30th September, 2026** have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the voting result of Postal Ballot.

The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

**Restriction on use:** This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For J J Gandhi & Co.**
**Practising Company Secretaries**

JAGDISH JAYANTILAL GANDHI
Digitally signed by JAGDISH JAYANTILAL GANDHI
Date: 2026.11.06 16:27:01 +05'30'

**(J J Gandhi)**
**Proprietor**

**Place: Vadodara**
**Date: 6th November, 2026**

**FCS No. 3519 and CP No. 2515**
**P R No. 7600/2026**

**UDIN F003519H002178087**

RAJESH PILLAI
Digitally signed by RAJESH PILLAI
Date: 2026.11.06 16:48:38 +05'30'

**Received Report**