



An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903

PO Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

No. SEC/BD/SE
January 02, 2026

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated December 01, 2025 for Postal Ballot Notice dated November 12, 2025 ("Notice") seeking approval of the members of the Company on following resolutions:

Sr. No.	Description of Ordinary Resolutions
1.	Appointment of Shri Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company
2.	Ratification of remuneration payable to Cost Auditor of the Company for the Financial Year 2025-26

Pursuant to provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, Guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through remote e-voting process for the period commencing from Wednesday, December 03, 2025 at 09:00 A.M. (IST) to Thursday, January 01, 2026 up to 5:00 P.M. (IST).

The Scrutinizer appointed for scrutiny of Postal Ballot process, CS J. J. Gandhi (FCS No.: 3519, COP: 2515), has submitted his report on the results of the



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Postal Ballot. Based on the report of Scrutinizer, we hereby inform that the Shareholders of the Company have duly passed the above mentioned resolutions with requisite majority and accordingly the said resolution is declared to be passed on January 01, 2026.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated January 02, 2026 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at www.gnfc.in and on the website of e-voting Agency, KFin Technologies Limited at <https://evoting.kfintech.com>.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

RAJESH Pillai
PILLAI

Digitally signed
by RAJESH PILLAI
Date: 2026.01.02
16:24:43 +05'30'

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above

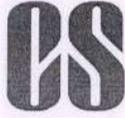
Company Name	GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD
Date of the AGM/EGM	
Total number of shareholders on record date	280985
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	33785318	29443257	87.1481	26517624	2925633	90.0634	9.9365
	Poll	33785318	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	33785318	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	52461698	95073	0.1812	86592	8481	91.0794	8.9205
	Poll	52461698	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	52461698	0	0.0000	00	0	0.0000	0.0000
Total		146940683	90231997	61.4071	87297883	2934114	96.7483	3.2517



Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration payable to Cost Auditor of the Company for the Financial Year 2025-26							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	33785318	29443257	87.1481	29443257	0	100.0000	0.0000
	Poll	33785318	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	33785318	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	52461698	94313	0.1798	84761	9552	89.8720	10.1279
	Poll	52461698	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	52461698	0	0.0000	00	0	0.0000	0.0000
Total		146940683	90231237	61.4066	90221685	9552	99.9894	0.0106





J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Scrutinizer's Report

To,
The Chairman
Gujarat Narmada Valley Fertilizers & Chemicals Limited
P.O. Narmadanagar
Dist. Bharuch
Gujarat- 392015

Dear Sir,

**Scrutinizer's Report on the Postal Ballot process
Conducted through remote e-voting**

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Gujarat Narmada Valley Fertilizers & Chemicals Limited (CIN L24110GJ1976PLC002903)** pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular No. 3 and 10 of 2022, General Circular No. 9 of 2023, General Circular No. 9 of 2024 and General Circular No. 9 of 2025 dated 22/09/2025 extending time limit up to 30st September, 2026 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolutions as mentioned in the notice of the Postal Ballot dated **12th November, 2025**.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes casted "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Kfin Technologies Limited (KFinTech/ RTA)** the authorized agency engaged by the Company to provide e-voting facilities.
3. Further, to above, I submit my report as under;



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Phone (O) 9375085022
JJ Gandhi : 9374620085
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- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular 3 and 10 of 2022, General Circular No. 9 of 2023, General Circular No. 9 of 2024 and General Circular No. 9 of 2025 dated 22/09/2025 extending time limit up to 30th September, 2026. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email on **1st December, 2025**, to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **Kfin Technologies Limited** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **Friday, 28th November, 2025** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Postal Ballot Notice in English language in the newspaper "**Business Standard**" dated **2nd December, 2025** (Ahmedabad edition) and in Gujarati language in the news paper "**Loksatta Jansatta**" (Vadodara edition) dated **2nd December, 2025**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **3rd December, 2025** (9.00 A.M.) to **1st January, 2026** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **28th November, 2025** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot. The total number of shareholders of the Company as on cut-off date are **2,80,985**.



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G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **1st January, 2026** in the presence of two witnesses not in the employment of the Company.

H. The details of Members who have voted "for" or "against" the Resolution that were put to vote were generated from the E-voting website of **Kfin Technologies Limited**.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

Resolution No. 1

Appointment of Shri Manoj Kumar Das, IAS (DIN 06530792) as a Director and Chairman of the Company

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0
Public Institutions	Remote E-Voting	33785318	29443257	87.15	26517624	2925633	90.06	9.94
	Postal Ballot		0	0	0	0	0	0
	Total		29443257	87.15	26517624	2925633	90.06	9.94
Public Non Institutions	Remote E-Voting	52461698	95073	0.18	86592	8481	91.08	8.92
	Postal Ballot		0	0	0	0	0	0
	Total		95073	0.18	86592	8481	91.08	8.92
Total		146940683	90231997	61.41	87297883	2934114	96.75	3.25



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Resolution No. 2

Ratification of remuneration payable to Cost Auditor of the Company for the Financial Year 2025 26

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0
Public Institutions	Remote E-Voting	33785318	29443257	87.15	29443257	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		29443257	87.15	29443257	0	100	0
Public Non Institutions	Remote E-Voting	52461698	94313	0.18	84761	9552	89.87	10.13
	Postal Ballot		0	0	0	0	0	0
	Total		94313	0.18	84761	9552	89.87	10.13
Total		146940683	90231237	61.41	90221685	9552	99.99	0.01

The figures in percentage have been rounded off to 2 decimal points.
The votes cast does not include abstained votes.

Based on the aforesaid results, I report that **Resolutions** contained in the Postal Ballot Notice dated **12th November, 2025** have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the voting result of Postal Ballot.



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The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

For J J Gandhi & Co.
Practising Company Secretaries

GANDHI JAGDISH
JAYANTILAL

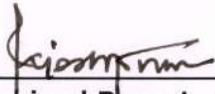
Digitally signed by GANDHI
JAGDISH JAYANTILAL
Date: 2026.01.02 11:26:10
+05'30'

(J J Gandhi)
Proprietor

Place: Vadodara
Date: 2nd January, 2026

FCS No. 3519 and CP No. 2515
P R No. 1174/2021

UDIN F003519G003092341


Received Report 2/1/26

