

RAJEEV JHAWAR

"ARJUN ENCLAVE"
FLAT 4C & 5C
12C, JUDGES COURT ROAD
KOLKATA - 700 027
TEL : 2439 8484/5, 2449 8881

5th April, 2016

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Dear Sir,

Re: Regulation 30 (2) of SEBI [Substantial Acquisition of Shares & Takeovers] Regulations, 2011.

I am forwarding herewith the yearly disclosure of shareholding of the Promoter and Promoter Group of Usha Martin Limited as on 31st March, 2016 under provisions of Regulation 30(2) of SEBI [Substantial Acquisition of Shares & Takeovers] Regulations, 2011 for your ready reference and record.

Thanking you,

Yours faithfully,


Rajeev Jhawar
Promoter

Encl : as above.

Copy to : The Company Secretary
Usha Martin Limited
2A, Shakespeare Sarani
Kolkata - 700 071

Annexure-1

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part -A- Details of Shareholding

1. Name of the Target Company (TC)	Usha Martin Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange Limited Bombay Stock Exchange Limited Luxembourg Stock Exchange (GDRs)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	List attached as per Annexure "A"		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares / Security	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	12,82,53,320	47.69	37.92
b) Voting Rights (otherwise than by shares)			
c) Warrants,	3,35,35,600	Nil	09.91
d) Convertible Securities (Shares underlying DRs)	2,37,43,580	Nil	07.02
e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	18,55,32,500	47.69	54.85



Signature of Promoter:

Place: Kolkata

Date: 5th April, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Names of Promoters, Member of the Promoter Group and Persons Acting in Concert (PAC) with him.

Sr. No	Name of the shareholder	Number of shares held as on 31st March 2016	%w.r.t. total share/voting capital wherever applicable	Number of warrants held as on 31st March, 2016	Number of Shares underlying DRs held as on 31st March, 2016	% of total diluted share/voting capital of TC(*)
1	Akshay Goenka	37,210	0.01	-	-	0.01
2	Amisha Jhavar	5,18,500	0.19	-	-	0.19
3	Anupama Jhavar	36,950	0.01	-	-	0.01
4	Anupama Jhavar - Trustee of Anupriya Welfare Trust	5,50,359	0.20	-	-	0.20
5	Apurav Jhavar	3,95,245	0.15	-	-	0.15
6	Basant Kumar Jhavar	82,310	0.03	-	-	0.03
7	Brij Investments Pvt. Ltd.	51,11,823	1.90	-	-	1.90
8	Brij Kishore Jhavar	9,45,865	0.35	-	-	0.35
9	Jhavar Venture Management Private Limited	8,59,825	0.32	-	-	0.32
10	Kenwyn Overseas Ltd. (*)	1,43,64,680	5.34	1,27,15,624	98,15,125	10.68
11	Madhushree Goenka	49,460	0.02	-	-	0.02
12	Madhushree Goenka - Trustee of Nidhi Family Trust	10,000	0.00	-	-	0.00
13	Nidhi Rajgarhia	3,21,139	0.12	-	-	0.12
14	Peterhouse Investments India Limited	2,07,67,330	7.72	-	-	7.72
15	Peterhouse Investments Ltd. (**)	1,89,71,455	7.05	1,67,67,800	1,39,28,455	14.10
16	Prajeev Investments Limited	3,57,000	0.13	-	-	0.13
17	Prashant Jhavar	20,60,788	0.77	-	-	0.77
18	Rajeev Jhavar	15,61,741	0.58	20,54,062	-	1.16
19	Shanti Devi Jhavar	2,79,243	0.10	-	-	0.10
20	Shreya Jhavar	2,13,500	0.08	-	-	0.08
21	Stuti Jhavar	5,58,330	0.21	-	-	0.21
22	Susmita Jhavar	4,38,195	0.16	10,75,938	-	0.32
23	Uma Devi Jhavar	2,46,415	0.09	-	-	0.09
24	UMIL Share & Stock Broking Services (P) Ltd.	3,88,88,369	14.46	9,22,176	-	15.62
25	Usha Martin Ventures Ltd.	2,06,27,588	7.67	-	-	7.67
TOTAL		12,82,53,320	47.69	3,35,35,600	2,37,43,580	54.81

(*) Also holds 19,63,025 GDRs (Yet to be converted into 98,15,125 underlying equity shares at the option of the holder)

(**) Also holds 27,85,691 GDRs (Yet to be converted into 1,39,28,455 underlying equity shares at the option of the holder)


Signature of Promoter

Place : Kolkata

Date : 5th April, 2016