DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

Name of the Target Company (TC)	**MANGALORE CHEMICALS & FERTILIZERS LIMITED**		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Acquirer	Rajasthan Global Securities Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	74,89,078	6.32%	6.32%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	74,89,078	6.32%	6.32%
Details of sale			
a) Shares carrying voting rights sold	60,75,824	5.13%	5.13%
b) VRs sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
TOTAL (a + b + c)	60,75,824	5.13%	5.13%

After the sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after sale	14,13,254 -- --	1.19% -- --	1.19% -- --
TOTAL (a + b + c)	14,13,254	1.19%	1.19%
Mode of sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market - Proceeds received from the open offer of Mangalore Chemicals & Fertilizers Ltd at a price of Rs.92.02 per share for the shares accepted by the acquirer		
Date of sale of shares	18.05.2015		
Equity share capital/ total voting capital of the TC before the said sale	118,515,150 Shares		
Equity share capital/total voting capital of the TC after the said sale	118,515,150 Shares		
Total diluted share / voting capital of the TC after the said sale	118,515,150 Shares		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES LTD.

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DIRECTOR

DIRECTOR

Place: New Delhi
Date : 19/05/2015