

December 11, 2019

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: Disclosure under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Nomination and Remuneration Committee of the Company on December 10, 2019 approved the allotment of 1,10,750 equity shares of Rs.2/- each of the Company for cash towards the exercise of vested stock options under the ESOP Scheme of the Company.

Arising from the above allotment, the paid-up equity share capital of the Company stood increased to Rs. 53,90,18,974 comprising of 26,95,09,487 equity shares of Rs. 2/- each as of December 10, 2019.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**



V. Krishnan
Company Secretary & Compliance Officer

