



September 6, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: Proceedings of the Extraordinary General Meeting of the Company held on September 5, 2019.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose a summary of the proceedings of the Extraordinary General Meeting (EGM) of the Company held on September 5, 2019 at the Registered Office of the Company at Punjab between 1100 AM and 1200 Noon.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**

V. Krishnan
Company Secretary and Compliance Officer



Encl : As above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Ground Floor, DLF Centre, Sansad Marg, New Delhi - 110001 | P: +91 11 49376000 | F: +91 11 47009582 | www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Summary of the proceedings of the Extraordinary General Meeting of Max Financial Services Limited held on September 5, 2019

The Extraordinary General Meeting (**EGM**) of Max Financial Services Limited was convened at 11.00 am on Thursday, September 5, 2019 at the Registered Office of the Company at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533 and concluded at 1200 Noon.

- Mr. Mohit Talwar, Managing Director of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting.
- The Chairman briefed to the shareholders on the business operations of the Company and other initiatives.
- The Chairman then covered the items of Special Business as listed under serial nos. 1 to 3 below. He gave the opportunity to the members to ask questions/ seek clarifications on the items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from September 1, 2019 at 9.00 am and ends on September 4, 2019 at 5.00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the EGM, were provided facility of casting their votes physically at the meeting venue.

The following items of Ordinary and Special resolutions were transacted as per the Notice of the EGM:

S. No.	Particulars	Type of Resolution
Special Business:		
1	To consider and approve increase in Authorised Share Capital of the Company from Rs. 60 Crores to Rs. 70 Crores.	Ordinary
2	To consider and authorize the Board of Directors of the Company to create, offer, issue and allot up to 7,35,51,029 Equity Shares of face value of Rs. 2/- each fully paid up, on a preferential basis, for consideration other than cash to Mitsui Sumitomo Insurance Company Limited (MSI), a non-promoter company.	Special
3	To consider and authorize the Board of Directors of the Company to acquire from MSI, 48,39,54,534 Equity Shares of Rs. 10/- each of Max Life Insurance Company Limited (MLIC).	Special

The Chairman announced that the results of voting shall be announced within 48 hours of conclusion of meeting. He further stated that the results of voting will be displayed at the Registered Office of the Company and placed on Company's website www.maxindia.com and the website of NSDL and communication of the same shall also be sent to the BSE Limited and the National Stock Exchange of India Limited.

He thanked the members for attending the meeting.

