



July 3, 2019

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 500271

Scrip Symbol : MFSL

Dear Sir/Madam,

Sub : **Disclosure under Listing Agreement – Grant of Stock Options**

This is to inform you that the Nomination and Remuneration Committee of the Company granted 32,010 Stock Options to Mr. Jatin Khanna, Chief Financial Officer of the Company under the **Max Employee Stock Plan – 2003** on July 2, 2019. The aforesaid Options entitle Mr. Jatin Khanna one equity share of Rs.2/- each at an exercise price of Rs. 404.45 for every Option exercised. The said Options will be vested with Mr. Jatin Khanna in a graded manner over a period of four years starting from July 2, 2020.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

A handwritten signature in black ink, appearing to be "V. Krishnan", written over a horizontal line.

V. Krishnan

Company Secretary & Compliance Officer

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110020 | P: + 91 11 42598000 | F: +91 11 26324126 | www.maxfinancialservices.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India