RAIN INDUSTRIES LIMITED

(Formerly Rain Commodities Limited)

RIL/SEs/2014 August 14, 2014

The General Manager Department of Corporate Services **The BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department **The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East, Mumbai – 400 051	The Secretary **Delhi Stock Exchange Limited** DSE House 3/1 ASAF ALI Road New Delhi - 110002

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.
Ref : Scrip Code: 500339 (BSE), Scrip code : RAIN (NSE) & Scrip code : 5019 (DSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, the 14th August, 2014, inter-alia approved the following:

1) Un-audited Financial Results (Standalone, Consolidated and Segment) of the Company for the Second Quarter ended 30th June, 2014 (the results are being sent separately);
2) Approved the Postal Ballot notice for seeking approval of shareholders for the following items:

a) Appointment of Independent Directors;
b) Authorisation to the Board of Directors to borrow monies beyond the paid-up capital and free reserves pursuant to Section 180(1)(c) of the Companies Act, 2013;
c) Authorisation to the Board of Directors to create/mortgage/charge on the properties of the Company for securing loans etc., pursuant to Section 180(1)(a) of the Companies Act, 2013;
d) Authorisation to the Board of Directors to enter into contracts/arrangements/transactions with Related Parties under Section 188 of the Companies Act, 2013;
e) Amendment of Articles of Association of the Company in consistent with the Companies Act, 2013;
f) Authorisation to the Board of Directors to make investments, give loans, provide guarantee or security under section 186 of the Companies Act, 2013;
g) Authorisation to the Board of Directors to pay Commission to the Non-Executive Directors of the Company under section 197 and 198 of the Companies Act, 2013; and
h) Amendment of Clause III(A) i.e., Main objects and deletion of Clause III(C) i.e., other objects in the Memorandum of Association of the Company under Section 13 of the Companies Act, 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
for **RAIN INDUSTRIES LIMITED**

S. VENKAT RAMANA REDDY
COMPANY SECRETARY

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