Regd. Office :
Block DB - 80, Salt Lake City
Sector-1, Kolkata-700 064
Phone : 033-44012107-8

SAPPHIRE INTREX LIMITED

Delhi Office :
Plot No. J-1, Block B-1,
Mohan Co-op, Industrial Area,
Mathura Road, New Delhi-110 044
Phone : 40975400/444
Fax : 41678842

February 9, 2012

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Security Code No. BSE- 532497 & NSE- RADICO

Dear Sir,

Please find enclosed herewith **(REVISED)** form under regulation 31(1) & 31(2) of f SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / creation of pledge shares of target company Radico Khaitan Limited. Please treat the letter dated 08.02.2012 as cancelled.

Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for SAPPHIRE INTREX LIMITED

Authorised Signatory

CC

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Radico Khaitan Limited
Plot no. J1, Block –B1,
Mohan Co-operative Industrial Area
Mathura Road, New Delhi – 110044

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RADICO KHAITAN LIMITED
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)	SAPPHIRE INTREX LIMITED
Date of reporting	08.02.2012
Names of the stock exchanges where the shares of the target company are listed	The National Stock Exchange of India Limited The Bombay Stock Exchange Limited

Details of the promoters' holding :
(The term "event" indicates creation / invocation / release of encumrance, as the case may be)

Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others-give details	
Names	Number	% of total shares capital	Type - creation /invocation/ release	Date	Number	% of total shares capital	Number	% of total shares capital
Sapphire Intrex Limited	33888011	25.54	Release of 2000000 shares	02.02.2012	18466582	13.92	15421429	11.62
			Creation of pledge of 2000000 shares	06.02.2012	16466582	12.41	17421429	13.13

(*) The disclosure represent release of 2000000 equity shares by IL&FS Limited and pledge creation of 2000000 equity shares in favour of IFCI Financial Services Limited.
Total pledged share now stands at 17421429 shares.

for SAPPHIRE INTREX LIMITED

Signature of the Authorized Signatory
Place : New Delhi
Date : 08.02.2012