RMCL RETAIL

THE TECHNOLOGY STORE

To,

Date: 29.05.2014

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. Fax: 022-22723121/2041/ 1072	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051. Fax : 022-26598237/38

Ref: Scrip ID – 532692 Scrip Code: RMCL

Sub: Compliance under Clause 41 of Listing Agreement

Dear Sir,

In terms of Proviso to Clause 41(1)(c) of the Listing Agreement, we hereby submit the Audited Financial Result for the quarter and period ended on 31 March, 2014.

Kindly take the same on your record and oblige.

Thanking You,

FOR RADHA MADHAV CORPORATION LIMITED

MR.MITESH AGARWAL
(MANAGING DIRECTOR &CEO)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014 — Rs. In millions

SR. NO.	PARTICULARS	Qtr ended on 31.03.2014	Qtr ended 31.12.2013	Corresponding 3 months ended on 31.03.2013	Financial Year ended on31.03.2014	Financial Year ended on31.03.2013
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	**Net Sales/ Income Form Operation**	39.69	38.84	37.38	166.67	193.10
2	**Expenditure**					
	a) Consumption of Raw materials	40.44	25.47	62.38	146.83	139.59
	b) Purchase of Traded Goods	-	-	-	-	-
	c)Changes ininventories of finished goods,work in progress and stock in tade	8.48	9.94	51.38	51.13	622.09
	d) Employees benefit expense	28.61	19.39	33.70	86.66	93.03
	e) Depreciation and amortization expense	36.03	36.83	628.60	146.02	698.37
	g) Bad Debt written off & provision for Bad D	90.11	58.34	76.15	323.35	91.10
	h) other selling and Distribution expenses	0.53	0.58	29.12	16.53	34.01
	i) Other Expenditure	13.50	11.46	5.63	51.11	44.40
	j)Total	**217.70**	**162.01**	**886.96**	**821.63**	**1,722.59**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(178.01)**	**(123.17)**	**(849.58)**	**(654.96)**	**(1,529.49)**
4	**Other Income**	0.87	0.18	2.86	5.72	7.58
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(177.14)**	**(122.99)**	**(846.72)**	**(649.24)**	**(1,521.91)**
6	Finance cost	0.09	0.11	323.16	0.51	460.10
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(177.23)**	**(123.10)**	**(1,169.88)**	**(649.75)**	**(1,982.01)**
8	Exceptional Items	143.79	-	-	143.79	-
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(321.02)**	**(123.10)**	**(1,169.88)**	**(793.54)**	**(1,982.01)**
10	Tax Expenses	-	-	-	0.02	0.02
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(321.02)**	**(123.10)**	**(1,169.88)**	**(793.56)**	**(1,982.03)**
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(321.02)**	**(123.10)**	**(1,169.88)**	**(793.56)**	**(1,982.03)**
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***					
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	325.38	325.38	325.38	325.38	325.38
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year		-	-	(3,257.30)	(2,463.75)
19i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	BASIC	(9.87)	(3.78)	(35.95)	(24.39)	(60.91)
	DILUTED	(9.87)	(3.78)	(35.95)	(24.39)	(60.91)
19ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):					
	Basic	(9.87)	(3.78)	(35.95)	(24.39)	(60.91)
	Diluted	(9.87)	(3.78)	(35.95)	(24.39)	(60.91)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	2,52,09,453	2,52,09,453	2,52,09,453	2,52,09,453	2,52,09,453
	% of Shareholding	77.47	77.47	77.48	77.47	77.48
2	**Promoters and Promoters Group**					
	a) Pledged/Encumbered					
	Number of Shares	45,74,000	45,74,000	45,74,000	45,74,000	45,74,000
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	62.41	62.41	62.41	62.41	62.41
	Percenatage of Shares (as a % of the total shareholding of the Company)	14.06	14.06	14.06	14.06	14.06
	b) Non Encumbered					
	Number of Shares	27,54,947	27,54,947	27,54,947	27,54,947	27,54,947
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters	37.59	37.59	37.59	37.59	37.59
	Percenatage of Shares (as a % of the total shareholding of the Company)	8.47	8.47	8.47	8.47	8.47
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

segment wise revenue, results and capital employeed for the Qtr and period ended on 31.03.2014

Rs. In millions

SR. NO	PARTICULARS	Qtr ended on 31.03.2014	Qtr ended 31.12.2013	Corresponding 3 months ended on 31.03.2013	Financial Year ended on31.03.2014	Financial Year ended on31.03.2013
1	**segment Revenuce**					
	End User	30.59	28.83	24.37	117.22	117.23
	Channel Partner	9.10	10.01	13.00	49.45	75.84
	Total	**39.69**	**38.84**	**37.37**	**166.67**	**193.07**
	less:- Inter Segment Revenue					
	Net/sales /Income from operation	**39.69**	**38.84**	**37.37**	**166.67**	**193.07**
2	**SEGMENT RESULTS**					
	Profit & (Loss) before Tax & Interest:-					
	End User	(104.91)	(19.73)	(263.33)	(214.63)	(557.19)
	Channel Partner	(66.38)	(58.11)	(471.80)	(216.24)	(828.97)
	ToTal	**(171.29)**	**(77.84)**	**(735.13)**	**(430.87)**	**(1,386.16)**
	Less:- Interest Charges	0.09	0.11	323.16	0.51	460.10
	Unallocated Expenditure/income (Net)	5.85	45.15	111.60	218.39	**135.76**
	Less:- Exceptional Items	143.79			143.79	
	Total Profit Before Tax Capital	**(321.02)**	**(123.10)**	**(1,169.89)**	**(793.56)**	**(1,982.02)**
	(Segment Assests-Segment					
	End User	350.67	492.03	526.07	350.67	526.07
	Channel Partner	670.49	868.78	904.83	670.49	904.83
	Unallocated	(3,953.08)	(3,971.72)	(3,569.27)	(3,953.08)	(3,569.27)
	TOTAL CAPITAL EMPLOYED OF THE COMPANY	**(2,931.92)**	**(2,610.91)**	**(2,138.37)**	**(2,931.92)**	**(2,138.37)**

ANNEXURES

STATEMENT OF ASSESTS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		RUPEES IN MILLIONS
PARTICULARS	31.03.2014	31.03.2013
EQUITY AND LIABILITIES	AUDITED	AUDITED
SHAREHOLDERS FUNDS		
SHARE CAPITAL	325.38	325.38
RESERVE AND SURPLUS	(3,257.30)	(2,463.74)
MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
SUB-TOTAL SHAREHOLDERS FUND	(2,931.92)	(2,138.36)
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST		-
NON CURRENT LIABILITIES		
a) LONG TERM BORROWINGS	1.15	2.79
b) DEFERRED TAX LIABILITIES (NET)	63.01	63.01
C) OTHER LONG TERM LIABILITIES	0.33	0.33
d) LONG TERM PROVISIONS	-	-
SUB TOTAL NON CURRENT LIABILITIES	64.49	66.13
CURRENT LIABILITIES		
a) SHORT TERM BORROWINGS	1,262.32	998.73
b) TRADE PAYABLES	512.47	209.92
c) OTHER CURRENT LIABILITIES	1,694.74	2,604.36
d) SHORT TERMPROVISIONS	16.49	9.37
SUB TOTAL CURRENT LIABILITIES	3,486.02	3,822.38
TOTAL EQUITY AND LIABILITIES	618.59	1,750.15
ASSETS		
NON CURRENT ASSETS		
a) FIXED ASSETS	351.93	1,018.13
b) GOODWILL ON CONSOLIDATION*	-	-
c) NON CURRENT INVESTMENTS	2.55	2.55
d) DEFERRE TAX ASSETS (NET)	-	-
e) LONG TERM LOANS AND ADVANCES	34.92	34.54
f) OTHER NON CURRENT ASSETS	2.53	3.83
SUB TOTAL NON CURRENT ASSETS	391.93	1,059.05
CURRENT ASSETS		
a) CURRENT INVESTMENTS	-	-
b) INVENTORIES	14.53	94.08
C) TRADE RECEIVABLES	68.18	400.36
d) CASH AND BANK BALANCE	36.16	32.63
e) SHORT TERM LOANS AND ADVANCES	104.75	162.32
f) OTHER CURRENT ASSETS	3.04	1.71
SUB TOTALCURRENTS ASSETS	226.66	691.10
TOTAL ASSETS	618.59	1,750.15

* Applicable in the case of consolidated statement of assets and liabilities.

Notes:

➢	The above Audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th May, 2014
➢	The Previous year figures have been regrouped / rearranged whenever necessary.
➢	There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
➢	The (finance cost in)above result does not include interest on credit facilities provided by State Bank of India and Bank of Baroda as they have not charged interest on Credit Facilities, since the Company's Loan Account have been classified as Substandards by the Banks.
➢	Exceptional item at sr. no. 8 includes reversal of Rs. 645.75 millions accounted in previous years as interest by the Company for the perid starting from the date of its classification by the bank as substandards, impairment loss of Rs.520.93 millions On fixed assets looking at current , past and future trend and labour claim/awards of Rs. 268.61 millions granted by the Competent Authorities

Place: Daman
Date: 29.05.2014

FOR AND ON BEHALF OF THE BOARD

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO