



K R A & CO.

Chartered Accountants

011 - 47082855
Fax: 011 - 47082855

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

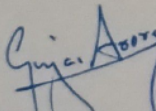
To the Board of Directors of Sarveshwar Foods Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Sarveshwar Foods Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)


Gunjan Arora
Partner



Membership No.: 529042

UDIN: 24529042BKAMXY5765

Place: New Delhi

Date: 13-08-2024



SARVESHWAR FOODS LIMITED

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 019123220962

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2024

(Amt in INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		For the period	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	11,633.36	11,180.83	8,024.14	37,751.31
	b. Other Income	48.65	34.70	94.43	322.12
	Total Income	11,682.02	11,215.54	8,118.57	38,073.44
2	Expenses				
	a. Cost of Material Consumed	5,246.56	5,651.00	1,628.27	13,959.28
	b. Purchase of stock-in-trade	2,662.96	7,040.51	4,926.73	26,052.92
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	1881.74	(2,771.99)	716.50	(6,198.51)
	d. Employee Benefits Expenses	83.44	77.48	70.83	288.87
	e. Depreciation and Amortisation Expenses	9.64	9.23	9.52	36.76
	f. Finance Costs	473.40	559.64	380.08	1,919.50
	g. Other Expenses	1061.45	354.41	167.26	1,003.80
	Total Expenses	11,419.19	10,920.27	7,899.18	37,062.62
3	Profit before exceptional and extraordinary items and tax (III-IV)	262.82	295.26	219.39	1,010.82
4	Exceptional item			-	
5	Total profit before share of profit of associates and joint ventures	262.82	295.26	219.39	1,010.82
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method				
	Profit before tax (VII-VIII)	262.82	295.26	219.39	1,010.82
7	Tax expense				
	a. Current Tax	66.00	74.00	60.56	254.00
	b. Previous Year Tax	0.00	(57.44)	-	(57.44)
	b. Deferred Tax	8.36	(4.25)	(4.38)	(8.00)
		188.47	282.96	163.20	822.26
8	Total profit for period	188.47	282.96	163.20	822.26
9	Other comprehensive income net of taxes			-	
	Items that will be reclassified to profit and loss			-	
	Income tax relating to items that will be reclassified to profit and loss			-	
	Items that will not be reclassified to profit and loss			-	
	Income tax relating to items that will not be reclassified to profit and loss			-	
10	Total comprehensive income for the period	188.47	282.96	163.20	822.26
11	Details of equity share capital				
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share	9,788.16	9,788.16	3,059.72	9,788.16
12	Earnings Per Share (Face value of Rs. 1/- each)				
	Basic (in Rs.) (non annualised)	0.02	0.03	0.02	0.11
	Diluted (in Rs.) (non annualised)	0.02	0.03	0.02	0.11
	Basic (in Rs.) (annualised)	0.08	0.12	0.07	0.11
	Diluted (in Rs.) (annualised)	0.08	0.12	0.07	0.11

[Signature]

Seema

[Signature]

Notes:

- 1 The above financial results for the quarter & period ended June 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 13th August 2024.
- 2 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

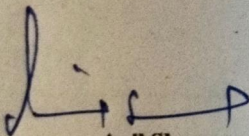
The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			For the period
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Domestic	9,568.92	10,460.55	5,315.01	33,128.94
Export	2,064.44	720.29	2,709.13	4,622.37

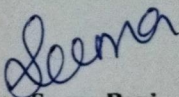
The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 3 The Financial Result for the quarter ended June 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

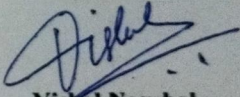
**For and on Behalf of Board of Directors
SARVESHWAR FOODS LIMITED**



Anil Sharma
Managing Director
DIN: 07417538



Seema Rani
Director
DIN:08385581



Vishal Narchal
Chief Financial Officer
PAN : AEGPN4283A

**Place: Jammu
Date: 13th August 2024**



K R A & CO.

Chartered Accountants

■ 011 - 47082855
Fax: 011 - 47082855

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Sarveshwar Foods Limited** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the quarter ended June 30, 2024 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Sarveshwar Overseas Limited (Subsidiary)
 - b) Himalayan Bio Organic Foods Limited (Subsidiary) (Previously known as Himalayan Bio Organic Foods Private Limited)
 - c) Green Point PTE Ltd. (Subsidiary) (Acquired on 26th March, 2024)
 - d) Natural Global Foods DMCC (Associate)



Visit us at : www.kra.co.in

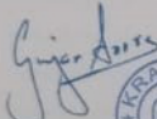
5.

- A. The consolidated annual financial results include the audited financial results/financial information of one associate, whose financial results/financial information reflects total revenue of INR 7.93 Lacs, total net Profit of INR 7.61 Lacs, for the period ended on that date, as considered in the consolidated annual financial results. This financial statement has not been audited, and we have received management reviewed Financial statements and our opinion on the Statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the management reviewed financial statements.
- B. The consolidated annual financial results include the audited financial results/financial information of one Subsidiary, whose financial results/financial information reflects total revenue is NIL, total net loss of Rs. 1.17 Lacs, for the period ended on that date, as considered in the consolidated annual financial results. This financial statement has not been audited, and we have received management reviewed Financial statements and our opinion on the Statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the management reviewed financial statements.

Our opinion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)




Gunjan Arora
Partner

Membership No.: 529042

UDIN: 24529042BKAMXZ 5008

Place: New Delhi

Date: 13-08-2024

**SARVESHWAR FOODS LIMITED**

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 019123220962

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER JUNE 30 , 2024**

(Amt in INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			For the period
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	23,305.44	24,731.97	18,767.87	86,959.29
	b. Other Income	74.96	272.20	155.81	727.28
	Total Income	23,380.40	25,004.17	18,923.68	87,686.58
2	Expenses				
	a. Cost of Material Consumed	7,248.25	10,647.90	4,633.17	25,872.18
	b. Purchase of stock-in-trade	3,900.11	13,958.47	12,047.87	60,065.24
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	8,996.61	(2,179.56)	519.39	(7,142.37)
	d. Employee Benefits Expenses	150.57	122.89	121.46	483.93
	e. Depreciation and Amortisation Expenses	28.80	27.49	28.88	111.98
	f. Finance Costs	939.08	1,130.76	831.22	3,944.27
	g. Other Expenses	1,678.42	761.78	336.32	2,101.43
	Total Expenses	22,941.83	24,469.72	18,518.31	85,436.66
3	Profit before exceptional and extraordinary items and tax (III-IV)	438.57	534.45	405.37	2,249.91
4	Exceptional item			-	
5	Total profit before share of profit of associates and joint ventures	438.57	534.45	405.37	2,249.91
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	3.42	(46.94)	(3.32)	(56.50)
	Profit before tax (VII-VIII)	442.00	487.51	402.04	2,193.41
7	Tax expense				
	a. Current Tax	111.00	134.00	116.42	566.00
	b. Previous Year Tax	(0.11)	(69.74)	-	(69.74)
	b. Deferred Tax	22.24	9.25	(4.44)	19.16
8	Total profit for period	308.87	414.00	290.06	1,677.99
9	Other comprehensive income net of taxes			-	
	Items that will be reclassified to profit and loss			-	
	Income tax relating to items that will be reclassified to profit and loss			-	
	Items that will not be reclassified to profit and loss			-	
	Income tax relating to items that will not be reclassified to profit and loss			-	
10	Total comprehensive income for the period	308.87	414.00	290.06	1,677.99
11	Total profit or loss, attributable to :				
	Profit attributable to owners of parent	308.71	413.80	289.82	1,676.45
	Total profit attributable to non-controlling interests	0.16	0.20	0.24	1.54
12	Total comprehensive income for the period attributable to :				
	Comprehensive Income attributable to owners of parent	308.71	413.80	289.82	1,676.45
	Total Comprehensive Income attributable to non-controlling interests	0.16	0.20	0.24	1.54
13	Details of equity share capital				
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share)	9,788.16	9,788.16	3,059.72	9,788.16
14	Earnings Per Share (Face value of Rs. 1/- each)				
	Basic (in Rs.) (non annualised)	0.03	0.04	0.03	0.23
	Diluted (in Rs.) (non annualised)	0.03	0.04	0.03	0.23
	Basic (in Rs.) (annualised)	0.13	0.17	0.13	0.23
	Diluted (in Rs.) (annualised)	0.13	0.17	0.13	0.23

Notes:

- 1 The above financial results for the quarter & period ended June 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 13th August 2024.
- 2 The Consolidated Financial statements have been prepared in accordance with applicable IND AS, based on the Financial Statements of the "Sarveshwar Foods Limited" ('the Company') and its subsidiaries & Associates i.e Sarveshwar Overseas Limited, Himalayan Bio Organic Foods Limited and Green Point Pte. Ltd. and Natural Global Foods DMCC (Associate)
- 3 The Financial Result for the quarter ended June 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

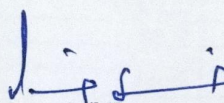
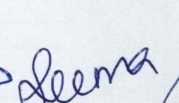
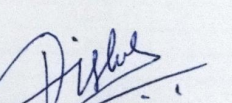
The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			For the period
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Domestic	19,230.75	23,646.94	13,492.59	79,057.86
Export	4,074.69	1,085.02	5,275.28	7,901.43

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 4 The Financial Result for the quarter ended June 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

**For and on Behalf of Board of Directors
SARVESHWAR FOODS LIMITED**

		
Anil Sharma	Seema Rani	Vishal Narchal
Managing Director	Director	Chief Financial Officer
DIN: 07417538	DIN: 08385581	PAN : AEGPN4283A

Place: Jammu
Date: 13th August 2024