KSS LIMITED

Date : 01/08/2020

To,

The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub. Outcome of the board meeting held on 31/07/2020

Dear Sir/Madam,

With reference to above mentioned subject please find enclosed herewith items considered and approved by the board of directors in the board meeting held today:

- Took on record and approved Audited Consolidated Financial Results along with Audit Report for the Year/Quarter ended 31/03/2020 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

For KSS Limited
(Formerly Known as K Sera Sera Limited)

Secretarial Department

KSS LTD. MUMBAI

Encl> Financial result for the Year/Quarter ended 31/03/2020 along with Audit Report.

PIPARA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of Consolidated Annual Financial Results

To
The Board of Directors of
KSS Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement containing the annual audited Consolidated Financial Results of **KSS LIMITED** ("the 'Parent") and its Subsidiaries, hereinafter referred as group for the year ended 31st March, 2020 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/ CFD/FAC/62/2016.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for audit opinion,

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year ended March 31, 2020.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

Mumbai Office:
3, 13th Floor TradeLink, E wing , A Block , Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, **Mumbai**-400013, Maharashtra, INDIA

Ahmedabad Office:
"Pipara Corporate House", Near Gruh Finance, Netaji Marg, Law Garden, **Ahmedabad**-380006, Gujarat, INDIA.

Surat Office:
D-612, International Trade Centre, Majura Gate, **Surat**-395003, Gujarat, INDIA.

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naman@pipara.com
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We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for audit opinion.

Emphasis of Matter

We draw your attention to:

a) Note 5 of the statement of the audited consolidated financial results stating demand of Rs 1035.05 Lacs including the interest and penalty under MVAT. In line with film industry consensus, the Parent Company is of the opinion that there are no grounds for levying VAT Based on legal opinion obtained; and hence the company is contesting the said demand. Hence, no provision has been considered by the management in these consolidated financial statements.

b) Note 6 of the statement of the audited consolidated financial results Demand of Rs 734.06 Lacs excluding interest and penalty under section 142 of the Custom Act 1962. The Parent Company has made a deposit of Rs. 38.07 lacs with the customs department during the FY 2019-20. Further, the Custom department has freeze/attached the various assets against the said recovery. Based on legal opinion obtained, the company is contesting the said demand. Provision has not been considered by the management in these consolidated financial statements.

c) Note 10 of the statement of the audited consolidated financial results wherein the auditor of the subsidiaries has drawn attention with respect to the uncertainty related to the outcome of the pendency's of some appeals and legal matters filed by the company as well as against the Company.

d) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.



e) The Parent Company has classified its subsidiary K Sera Sera Productions FZE as held for sale in the FY 2018-19, however till date the sale of the said subsidiary has not been materialized. The Company is certain that the said sale shall take place during the FY 2020-21.

f) With respect to the requirement under "Standards of Auditing 600 - Using the Work of Another Auditor", we have sent the Group Audit Instructions for the subsidiaries of KSS Limited, however, we are not in receipt of the same and thus it forms a part of our limitation.

g) As at 31st March 2020, the Group has accumulated losses and current liabilities of the Parent company exceeds the Current Assets. The management has taken initiatives in order to meet its short term liabilities in timely manner. Based on the actions taken the management is confident that it will be able to meet its current obligations as and when they fall due for payment. Accordingly the consolidated financial statements have been prepared on going concern basis.

h) The Group had not consolidated its investments in Kamala Landmark Infrastructure Pvt. Ltd., Joint Venture in Citygate Trade FZE, K Sera Sera Productions FZE being these investments are in dispute and are classified as held for sale.

Our conclusion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the annual consolidated financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist s, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

f) Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN No. 107929W/W100219



BHAWIK MADRECHA
PARTNER
M.No. 163412

Date: 31st July, 2020
Place: Mumbai
UDIN : 20163412AAAACZ7490

KSS Limited

Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
Statement of Consolidated Audited Results for the Year ended 31st March, 2020

(₹ in Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2019 (Unaudited)	31/03/2020 (Audited)	31/03/2019 (Audited)
I	Revenue from Operations	1,461.18	1,079.46	1,816.99	4,599.55	4,453.64
II	Other income	77.55	21.49	33.12	119.55	313.99
III	Total Income (I+II)	1,538.73	1,100.95	1,850.11	4,719.08	4,767.62
IV	Expenses					
	Cost of Operation	966.32	314.95	852.11	1,874.28	1,095.95
	Purchase of traded goods	(568.14)	247.00	98.02	255.56	931.13
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(3.87)				
	Employee benefits expense		3.84	(19.69)	2.56	(52.54)
	Finance costs	262.16	228.26	222.99	919.26	879.21
	Depreciation and amortisation expense	69.41	9.36	99.42	192.84	192.92
	Other expenses	246.74	155.41	170.32	738.02	671.47
	Total Expenses (IV)	223.25	239.50	166.64	826.81	1,212.78
V	Profit/(Loss) before exceptional items and tax (III-IV)	1,155.90	1,203.32	1,589.86	4,809.25	4,930.92
VI	Exceptional items	382.83	(102.37)	260.25	(90.17)	(163.29)
VII	Profit(Loss) after exceptions items and tax (V-VI)	-	-	(4,280.79)	-	(4,286.79)
VIII	Tax expenses	382.83	(102.37)	(4,020.54)	(90.17)	(4,444.08)
	(1) Current tax	17.89	-	47.50	17.89	56.49
	(2) Deferred tax	33.82	-	-	33.82	-
	(3) Mat Credit Entitlements	(13.20)	-	47.50	(13.20)	56.49
IX	Profit (Loss) for the period	(2.73)			(2.73)	
X	Other Comprehensive Income	364.94	(102.37)	(4,068.04)	(103.06)	(4,500.57)
XI	Total Comprehensive Income for the period/year (IX + X) Comprising Profit (Loss) for the period	(3.37)	-	-	(3.37)	(10.31)
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	368.32	(102.37)	(4,068.04)	(106.68)	(4,490.26)
XIII	Earning per equity share of Rs 1/- each	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
	(1) Basic	0.02	(0.00)	(0.19)	(0.00)	(0.21)
	(1) Diluted	0.02	(0.00)	(0.19)	(0.00)	(0.21)

See accompanying note to the financial results .

KSS Limited

Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MACRH, 2020

	Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A.	**ASSETS**		
1	**NON-CURRENT ASSETS**		
	a) Property, Plant and Equipment	2,237.95	2,272.78
	b) CWIP	542.77	32.52
	c) Goodwill	52.12	6,336.00
	d) Investment property	952.04	1,052.02
	e) Intangible assets	221.75	230.94
	f) Financial Assets	-	-
	i) Investments	915.36	914.15
	ii) Loans	-	630.32
	iii) Other	243.27	721.89
	g) Deferred tax assets (Gross)	581.58	568.70
	h) Income tax assets (net)	61.58	406.61
	Sub-total : Non-Current Assets	**5,808.41**	**13,165.93**
2.	**CURRENT ASSETS**		
	a) Financial Assets		
	i) Inventory	566.34	568.90
	ii) Trade receivables	711.57	1,349.66
	iii) Cash and cash equivalents	338.07	255.97
	iv) Loans	2,082.98	896.31
	b) Other current assets	1,540.14	869.87
	c) Asset held for sale	375.49	375.49
	Sub-total : Current Assets	**5,604.60**	**4,206.21**
	TOTAL - ASSETS	**11,413.01**	**17,372.15**
B.	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS' FUNDS:**		
	a) Equity Share Capital	21,358.75	21,358.75
	b) Other equity	(17,369.03)	(10,974.94)
	c) Non-Controlling Interest	33.52	29.10
	Sub-total : Shareholders' Fund	**4,023.22**	**10,412.91**
2	**NON-CURRENT LIABILITIES:**		
	a) Financial liabilities		
	i) Borrowings	1,029.74	980.24
	ii) Other Financial Liability	283.84	200.65
	iii) Short Term Provision	46.29	32.70
	b) Deferred Tax Liability	-	-
	Sub-total : Non Current Liability	**1,359.87**	**1,213.59**
3	**CURRENT LIABILITIES:**		
	a) Financial liabilities		
	i) Borrowings	920.16	734.28
	ii) Trade Payable	1,647.75	974.00
	iii) Other financial liabilities	878.32	1,668.54
	b) Other current liabilities	2,583.68	2,357.19
	i) Short Term Provision	-	-
	c) Current tax liabilities Net	-	11.54
	Sub-total : Current Liabilities	**6,029.92**	**5,745.54**
	TOTAL : EQUITY AND LIABILITIES	**11,413.01**	**17,372.15**

PIPARA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

KSS LTD. MUMBAI

KSS LIMITED (Formerly known as K SERA SERA LIMITED)

Consolidated statement of cash flows for the year ended March 31, 2020

(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	For the year ended	
	31-Mar-20	31-Mar-19
Cash flow from operating activities		
Profit/(Loss) Before Tax	(90.17)	(4,444.09)
Adjustment for:		
Depreciation	738.02	671.47
Foreign Exchange Loss/(Gain)	(1.49)	(0.44)
Interest income	(20.29)	(2.30)
Minority Interest (Profit and loss)	4.42	2.13
Operating Profit Before Working Capital changes	630.49	(3,773.22)
Adjustment for:		
(Increase)/Decrease in Inventories	2.56	(44.66)
(Increase)/Decrease in Trade Receivable	538.09	153.49
(Increase)/Decrease in short term loans & advance	(1,186.67)	(8.77)
(Increase)/Decrease in other current Assets	(670.27)	16.51
Increase / (Decrease) in Trade Payables	185.88	230.42
Increase / (Decrease) in other financial liabilities	(790.21)	328.07
Increase / (Decrease) in Current Liabilities	229.33	(44.13)
Sub Total of working capital adjustments	(1,691.30)	630.92
Cash Generated from Operations	(1,060.81)	(3,142.30)
Provision for Tax	(33.82)	-
Exceptional Items	-	(4,280.79)
Net cash from operating activities (A)	(1,094.63)	1,138.49
Cash flow from investing activities		
Purchase of Fixed Assets	(1,106.81)	(1,284.66)
Sale of Fixed Assets	2.54	
Goodwill on Consolidation		(221.19)
Investment made	-	0.00
Foreign Exchange Loss/(Gain)	1.49	0.44
Interest income	20.29	2.30
Financial Assets from Others Activity	1,452.76	(265.43)
Net cash from /(in used) in investing activities(B)	370.27	(1,768.55)
Cash flow from financing activities		
Borrowings made	806.45	1,137.08
Repayment of Borrowings		-
Net cash flow from financing activities (C)	806.45	1,137.08
Net increase in Cash and Cash equivalent (A+B+C)	82.09	507.03
Cash & Cash equivalent at the beginning of the year	255.97	75.81
Cash & Cash equivalent at the end of the year	338.07	582.84
		658.65
Components of Cash and Cash equivalent		
Cash on Hand	110.80	33.60
With Banks-		
On current account	227.27	222.38
On deposit account		
Total	338.07	255.97

PIPARA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

KSS LTD MUMBAI

Notes :

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July,2020

4 As per the requirements of Ind AS 108, disclosure is required as the Group is operating in multiple business segment.

4 The Consolidated results include the financial result of of its Indian Subsidiaries (i.e K Sera Sera Box Office Private Limited, K Sera Sera Miniplex Limited, K Sera Sera Digital Cinema Limited, K Sera Sera Production FZE, Birla Jewels Limited, Birla Gold and precious Metal Ltd and step down subsidiaries (i.e KSS Speed Technology Private Limited, Cherish Gold Private Limited, K Sera Sera Holding PTY Limited).

5 Company had received a notice of Demand of Rs 1035.05 Lacs including the interest and penalty under MVAT on account of VAT liability on the leasing of Cinematographic films. In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained, the company is of the view that said demand contesting. Hence, no provision has been considered by the in this financial statements.

6 Company had received a demand of Rs 734.06 Lacs excluding interest and penalty under section 142 of the Custom Act 1962 on account of non-adherence of EPCG Scheme as company is not able to export the goods/services as required under the EPCG Scheme . The Parent Company has made a deposit of Rs. 38.07 lacs with the customs department during the FY 2019-20. Custom department freeze/attached the various assets against the said recovery. Based on legal Opinion obtained, the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statements.

7 The Group has classified its subsidiary K Sera Sera Productions FZE as held for sale in the FY 2018-19, however till date the sale of the said subsidiary has not been materialized. The Company is certain that the said sale shall take place during the FY 2020-21

8 The Group had not consolidated its investments in Kamala Landmark Infrastructure Pvt. Ltd., Joint Venture in Citygate Trade FZE, K Sera Sera Productions FZE being these investments are in dispute and are classified as held for sale

9 As at 31st March 2020, the Group has accumulated losses and current liabilities of the Parent company exceeds the Current Assets. The management has taken initiatives in order to meet its short term liabilities in timely manner. Based on the actions taken the management is confident that it will be able to meet its current obligations as and when they fall due for payment. Accordingly the consolidated financial statements have been prepared on going concern basis

10 The auditor of the subsidiaries had drawn the attention to Notes to the financial statements of subsidiaries which describe the uncertainty related to the outcome of the pendency's of some appeals and legal matters filed by the company as well as against the Company as mentioned below:

K Sera sera Digital Cinema Ltd

The details of the suit filed against the company pending for disposal is as under :

Sr.no.	Name of Parties	Case No.	Particulars	Current status
1	BhartiAirtel Limited	410 of 2015	Claim of Internet charges Rs 78.89 Lacs with interest	Matter is Pending before court
2	KrosharalPrabhu Pal &ors	CP/104/2016	High Court, Bombay Claim Amount Rs. 51.60 lacs.	Matter disposed off - order passed in our favour

The details of the suit filed by the company pending for disposal is as under

Sr. no.	Name of Parties	Case No.	Particulars	Current Status
1	Digital Cinema and technology Private Limited- DCAT	CARBP/935/2018	High Court, Bombay Claim Amount Rs. 2814.0 lacs.	Matter is pending before Bombay High Court. We have filed appeal against DCAT

K sera Sera Miniplex Ltd.

The details of the suit filed against the company pending for disposal is as under :

Sr. no.	Name of Parties	Case No.	Particulars	Current Status
1	M/s. MGM Dental Clinic	11012/533 of 2012	Complainat Claiming Rs. 5,00,000/- with 12% interest till repayment.	No Change and no action is taken by the Complainant.
2	Siddharth Jain	118 of 2013 Jabalpur (Sagar) MP	Consumer Complaint claiming for refund of Rs. 5 lacs with interest	No Change and no action is taken by the Complainant.
3	Arun Kumar Dua	67/2015 consumer court Rourkela	Consumer Complaint claiming for refund of Rs. 5 lacs with interest	No Change and no action is taken by the Complainant.

The details of the suit filed by the company pending for disposal is as under

Sr. no.	Name of Parties	Case No.	Particulars	Current Status
1	M/s. Anil Enterprises - Indore	Arbitration Application ARBAP/83/2013	Arbitration Application Claim Amount Rs. 112 lacs.	No Change and We are under process to get the Claim amount

12 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

13 Investors can view the Financial Results of the Company at the Company's website www.kseraseracom or at the websites of BSE/NSE (www.bseindia.com).

For and On behalf of Board
For KSS Limited

Satish Panchariya

Satish Panchariya
Chairman & Director
DIN : 00042934

PIPARA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

KSS LTD. MUMBAI

Place : Mumbai
Date : 31.07.2020

KSS LIMITED
(Formerly Known as K SERA SERA LIMITED)
CIN: L22100MH1995PLC092438
Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri (W), Mumbai-400053
Statementwise Revenue, Results, Assets and Liabilities for the quarter ended March 31st, 2020

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**SEGMENT REVENUE**					
	Movie Digitization	530.76	610.23	1,166.26	1,992.43	2,202.67
	Miniplex Theater	267.38	262.84	633.03	1,098.37	1,042.72
	Retail Gold Jewellery	326.95	184.93	189.12	1,088.96	838.87
	Film Production & Distribution	17.82	21.45	485.43	539.32	869.60
	Total	1,142.91	1,079.46	2,473.84	4,719.08	4,953.86
	Less : Inter Segment Revenue	(399.49)	-	623.72	38.33	186.23
	Revenue From operations	1,542.40	1,079.46	1,850.12	4,680.75	4,767.63
2	**SEGMENT RESULTS**					
	Movie Digitization	1,509.03	211.27	957.33	1,962.44	2,095.59
	Miniplex Theater	1,103.95	3.97	36.05	1,079.77	1,011.57
	Retail Gold Jewellery	1,135.35	(59.10)	(35.82)	1,071.92	1,219.97
	Film Production & Distribution	378.15	(249.15)	362.79	695.55	644.58
	Others	-	-	-	-	-
	Total	4,126.49	(93.01)	1,320.35	4,809.68	4,971.71
	Less : Finance Cost	53.32	9.36	99.43	192.84	192.93
	Less : Other Unallowable Income Net of Exp.	3,690.34	-	960.69	4,707.01	4,942.08
	Profit before Tax & Exceptional Items	382.82	(102.37)	260.23	(90.17)	(163.30)
	Less: Exceptional Items	-		(4,280.79)	-	(4,280.79)
	Profit /(loss) before Tax	382.82	(102.37)	(4,020.56)	(90.17)	(4,444.09)
3	**SEGMENT ASSETS**					
	Movie Digitization	4,559.50	4,041.16	3,920.60	4,559.50	4,846.56
	Miniplex Theater	2,116.86	2,488.60	1,692.74	2,116.86	2,031.87
	Retail Gold Jewellery	727.92	989.52	832.74	727.92	833.59
	Film Production & Distribution	14,435.08	14,214.36	3,207.72	14,435.08	13,526.24
	Unallocated	581.80	212.20	1,382.24	581.80	568.70
	Total	22,421.16	21,945.84	11,036.04	22,421.16	21,806.96
4	**SEGMENT LIABILITIES**					
	Movie Digitization	2,918.60	2,764.85	912.67	2,918.60	3,205.66
	Miniplex Theater	734.28	1,064.38	124.65	734.28	667.59
	Retail Gold Jewellery	1,624.64	2,032.16	628.29	1,624.64	1,754.88
	Film Production & Distribution	4,230.50	3,987.27	2,197.15	4,230.50	3,159.01
	Unallocated	0.64	0.64	3,096.47	0.64	-
	Total	9,508.66	9,849.29	6,959.23	9,508.66	8,787.14

Kindly note that the inter-company balances has not been netted off in the said Segment Result.

PIPARA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

KSS LTD MUMBAI