

सं. सचिव /No. Secy/906/9/10

10.02.2017

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051

विषय: भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 प्रावधानों के अनुसार निम्नलिखित के बारे में सूचना:

Sub: Information/Intimations pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding:

1. 31 दिसम्बर, 2016 को समाप्त तिमाही एवं नौ महीने के अन-ऑडिटेड वित्तीय परिणामों की स्वीकृति।
Approval of Un-audited financial results for the quarter and nine months ended on 31st December, 2016.
2. 31 दिसम्बर, 2016 को समाप्त तिमाही एवं नौ महीने के लिए सीमित समीक्षा रिपोर्ट।
Limited Review Report for the quarter and nine months ended 31st December, 2016.

प्रिय महोदय/महोदया

Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के प्रासंगिक प्रावधानों के अनुसार, हम इसके साथ आपको निम्नलिखित सूचित करते हैं:

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

1. इंजीनियर्स इंडिया लिमिटेड के निदेशक मंडल ने शुक्रवार, 10 फरवरी, 2017 को पंजीकृत कार्यालय ईआई हाऊस, 1, भीकाएजी कामा प्लेस, नई दिल्ली- 110066 में आयोजित बैठक (जिसमें अन्य मदें भी सम्मिलित थीं) में 31 दिसम्बर, 2016 को समाप्त तिमाही एवं नौ महीने के अन-ऑडिटेड वित्तीय परिणामों को स्वीकृत कर दिया है, जिसकी एक प्रति इसके साथ संलग्न है।
The Board of Directors of Engineers India Limited, in its meeting held on Friday, the 10th February, 2017 at the registered office of the Company at EI House, 1, Bhikaiji Cama Place, New Delhi-110066 has, inter-alia, approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2016, a copy of which is enclosed herewith.
2. 31 दिसम्बर, 2016 को समाप्त तिमाही एवं नौ महीने के वित्तीय परिणामों के लिए सीमित समीक्षा रिपोर्ट भी इसके साथ संलग्न है।
The Report on Limited Review of the financial results for the quarter and nine months ended on 31st December, 2016 is also enclosed herewith.
3. निदेशक मण्डल की उपरोक्त बैठक दोपहर 2:00 बजे शुरू हुई और शाम 6:30 बजे समाप्त हुई।
The above said meeting of Board of Directors commenced at 2:00 p.m. and concluded at 6:30 p.m.

आपसे उपरोक्त को रिकॉर्ड में लेने का अनुरोध करते हैं।

You are requested to kindly take the above on record.

भवदीय/Very truly yours,



राजन कपूर/Rajan Kapur

कंपनी सचिव/Company Secretary

Encl: As above / संलग्नक: यथोक्त

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA – 1
389, MASJID MOTH, SOUTH EXN PART - II
NEW DELHI - 110049
PH: 26251200, 26257400

Limited Review Report

To

The Board of Directors


Engineers India Limited
Engineer India Bhavan,
1, Bhikaji Cama Place,
New Delhi - 110066

1. We have reviewed the accompanying statement of Standalone unaudited financial results ('The Statement') of Engineers India Limited ('The Company') for the quarter and nine months ended 31st December 2016 prepared by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the



information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Agarwal & Associates
Chartered Accountants
FRN: 003917N


Arun Kumar Agarwal
Partner
Membership No. 082899



Date : 10/02/2017
Place : Delhi

AGENDA ITEM NO.

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016

		(₹ In Lakhs)				
Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		STANDALONE				
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Income from operations					
	a) Net Sales/ Income From Operations	32501.14	33888.66	36837.12	100571.34	120919.31
	b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	32501.14	33888.66	36837.12	100571.34	120919.31
2.	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	15534.57	15438.38	14939.89	46497.15	44560.79
	e) Depreciation and amortisation expense	589.84	528.38	526.94	1646.97	1899.72
	f) Other expenses					
	I) Sub-Contract payment	3993.84	4125.11	5997.75	11567.33	18025.46
	II) Construction material	1210.03	1836.02	7545.06	4315.93	34616.77
	III)Other expenses	3672.00	3117.48	3541.61	13397.22	8963.53
	Total expenses	25000.28	25045.37	32551.25	77424.60	108066.27
3.	Profit from Operations before Other Income, finance costs & Exceptional items (1-2)	7500.86	8843.29	4285.87	23146.74	12853.04
4.	Other Income	5586.04	5610.31	6119.23	16655.25	17981.13
5.	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	13086.90	14453.60	10405.10	39801.99	30834.17
6.	Finance costs	5.71	3.16	3.67	16.49	10.81
7.	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	13081.19	14450.44	10401.43	39785.50	30823.36
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	13081.19	14450.44	10401.43	39785.50	30823.36
10.	Tax Expense	4582.17	5075.04	3634.10	13880.65	10983.60
11.	Net Profit from Ordinary Activities after tax (9-10)	8499.02	9375.40	6767.33	25904.85	19839.76
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	8499.02	9375.40	6767.33	25904.85	19839.76
14.	Other comprehensive income (net of tax)	(70.73)	(189.35)	(193.71)	(258.83)	(428.09)
15.	Total comprehensive income	8428.29	9186.05	6573.62	25646.02	19411.67
16.	Paid-up equity share capital (Face Value of ₹ 5/-)	16,846.84	16,846.84	16,846.84	16,846.84	16,846.84
17.	Earning Per Share (EPS) { Refer Note No. 6 }					
	i) Basic & diluted EPS before Extraordinary items in ₹	1.26	1.39	1.00	3.84	2.94
	ii) Basic & diluted EPS after Extraordinary items in ₹	1.26	1.39	1.00	3.84	2.94



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER, 2016

(₹ In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED	
	STANDALONE				
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue					
Consultancy & Engineering Projects	27065.27	27492.09	23785.44	81418.49	71872.48
Turnkey Projects	5435.87	6396.57	13051.68	19152.85	49046.83
Total	32501.14	33888.66	36837.12	100571.34	120919.31
Segment Profit from operations					
Consultancy & Engineering Projects	7970.09	8625.79	4637.10	22872.52	16966.24
Turnkey Projects	1545.67	2847.23	2093.22	7103.05	3701.40
Total (a)	9515.76	11473.02	6730.32	29975.57	20667.64
Interest	5.71	3.16	3.67	16.49	10.81
Other un- allocable expenditure	2014.90	2629.73	2444.45	6828.83	7814.60
Total (b)	2020.61	2632.89	2448.12	6845.32	7825.41
Other Income (c)	5586.04	5610.31	6119.23	16655.25	17981.13
Profit Before Tax (a-b+c)	13081.19	14450.44	10401.43	39785.50	30823.36
Capital Employed *	292290.03	283861.74	275788.35	292290.03	275788.35

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017.
- 2 The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2016.
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015.
- 4 The financial results for the quarter and nine months ended December 31, 2015 are also Ind AS compliant and have also been reviewed by the Auditors.
- 5 Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended December 31, 2015:

	Quarter ended December 31, 2015 Unaudited	Nine Months ended December 31, 2015 Unaudited
	(₹ In Lakhs)	(₹ In Lakhs)
Net Profit for the period under Previous Indian GAAP	6,208.62	18,838.97
Impact of financial assets at fair value through profit and loss	-	(1,093.18)
Impact on account of provision for expected credit loss	770.51	2,170.94
Reclassification of net actuarial gain/loss to other comprehensive income	212.44	635.00
Others	(84.13)	(119.42)
Tax adjustments	(340.11)	(592.55)
Net Profit for the period under Ind AS	6,767.33	19,839.76
Other Comprehensive Income	(193.71)	(428.09)
Total Comprehensive Income under Ind AS	6,573.62	19,411.67

- 6 The Shareholders of the Company in their extra ordinary general meeting held on 23rd December, 2016 approved the issue of bonus shares in the ratio of 1:1, i.e. one new equity bonus share of Rs. 5/- each for one existing fully paid up equity share of Rs. 5/- each held. The issue and allotment of 33,69,36,600 bonus shares was made by the Company on 3rd January, 2017. Post allotment of bonus shares, company's share capital consist of 67,38,73,200 equity share of Rs. 5/- each amounting to Rs. 336.94 crores. Accordingly, as per requirement of Ind AS 33, the Basic and Diluted Earning per share for the quarter & nine months ended December 31, 2016 and comparative periods presented has been computed on the basis of new-numbers of shares post bonus issue i.e. 67,38,73,200 equity shares of Rs. 5/- each.
- 7 During the month of January, 2017, the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India, has sold 90,15,823 equity shares of the company to Central Public Sector Enterprise Exchange Traded Fund (CPSE ETF) through a Further Fund Offer (FFO) in terms of Scheme framed in this regard. Due to above, Government of India (Promoter) holding was reduced from 58.87% to 57.53%.
- 8 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.

By Order of the Board
For Engineers India Limited

Ram Singh

(Ram Singh)
Director (Finance)
DIN: 02942267

Place: New Delhi
Dated : 10th February, 2017

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