



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC019901

14th February, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI – 400 051.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings :

1. Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2016.
2. Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2016 alongwith the Auditor's "Limited Review Report".

Further, please note that for the Meeting of the Board of Directors held on 14th February, 2017, the times of commencement and conclusion are 2:00 p.m. and 3.30 p.m., respectively.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD

Nira Halder

Company Secretary

Encl.: As above.

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART I		(Rs. in lakhs)					
PARTICULARS		Quarter Ended			Nine Months ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)			Unaudited		(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	107.58	119.04	132.93	310.83	350.94	422.91
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	107.58	119.04	132.93	310.83	350.94	422.91
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.84	(39.10)	27.01	(100.39)	(43.50)	(0.75)
	(d) Employee benefits expense	52.69	104.87	57.28	217.62	183.29	281.66
	(e) Depreciation and amortisation expense	10.00	9.00	7.50	28.00	20.00	25.49
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(f) Other expenses	37.48	55.54	34.42	120.05	118.01	136.12
	Total expenses	113.01	130.31	126.21	265.28	277.80	442.52
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(5.43)	(11.27)	6.72	45.55	73.14	(19.61)
4	Other Income	17.74	17.26	17.57	52.25	52.67	67.95
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	12.31	5.99	24.29	97.80	125.81	48.34
6	Finance costs	10.72	12.90	7.66	30.66	23.40	42.90
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	1.59	(6.91)	16.63	67.14	102.41	5.44
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1.59	(6.91)	16.63	67.14	102.41	5.44
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	3.04
	-Deferred Tax Charge/(Credit)	-	-	-	-	-	(0.91)
	Less/(Add) : Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.59	(6.91)	16.63	67.14	102.41	3.31
12	Extraordinary items (net of tax expense)	-	-	16.45	-	16.45	-
13	Net Profit/(Loss) for the period (11-12)	1.59	(6.91)	0.18	67.14	85.96	3.31
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	391.22 as on 31.03.2016	391.22 as on 31.03.2016	387.91 as on 31.03.2015	391.22 as on 31.03.2016	387.91 as on 31.03.2015	391.22 as on 31.03.2016
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	0.01	(0.06)	0.14	0.57	0.87	0.03
	(b) Diluted	0.01	(0.06)	0.14	0.57	0.87	0.03

16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :						
(a) Basic	0.01	(0.06)	0.01	0.57	0.73	0.03
(b) Diluted	0.01	(0.06)	0.01	0.57	0.73	0.03

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2017, and have undergone 'Limited Review' by the Statutory Auditors of the Company.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2016 should not be construed as representative of likely result for the year ending 31st March, 2017.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2017 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.

5 As per Paragraph 40 of (AS) 10, the Bearer Plants have been recognized as depreciable items of Property, Plant and Equipment with Book Value thereof, taken as Cost and being depreciated over the remaining useful life by taking the economic life of Bearer plants (Tea Bushes) as 70 years. This has resulted in higher depreciation for the quarter ended 31st December, 2016 amounting to Rs.2.00 lakhs and Rs.6.00 lakhs for the nine months ended 31st December, 2016.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

For KORDEN TEA & EXPORTS LTD.

M. K. Daga

Mg. Director

(M. K. DAGA)
CHAIRMAN

DIN : 00123386

Date : 14th February, 2017

Place : Kolkata.



L. K. Bohania & Co.
Chartered Accountants

41, Netaji Subhash Road,
4th Floor, Room No. - 404
Kolkata-700 001.
Off. - 2230 9902, 2231 1686
Fax - 033-2210 2438
Email : bohania2010@gmail.com

LIMITED REVIEW REPORT

Review Report to

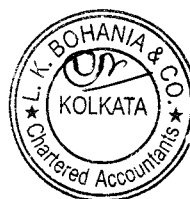
The Board of Directors of M/S. NORBEN TEA & EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. **NORBEN TEA & EXPORTS LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.K. BOHANIA & CO.
Chartered Accountants
Firm Regn. No.- 317136E



Omohata

(VIKASH MOHATA)

Partner

Membership No.- 304011

Place: Kolkata

Date: 14th day of February, 2017.

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

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Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 14th February, 2017.

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FOR AND ON BEHALF OF THE BOARD

FOR NORDEN TEA & EXPORTS LTD.

Mg. Director

(M. K. DAGA)

CHAIRMAN

DIN : 00123386

Date : 14th February, 2017

Place : Kolkata.

