

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

February 12th, 2019

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code MASKINVEST

Sub: Outcome of Board Meeting held on 12th February, 2019

Ref: Unaudited Financial Result for Quarter and nine months ended on 31st December, 2018
under Reg. 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 12th February, 2019, considered, approved and taken on record the Unaudited Standalone Financial Results for the Quarter and nine months ended on 31st December, 2018.

We are enclosing herewith copy of unaudited Standalone Financial Results along with Limited Review Report for Quarter and nine months ended on 31st December, 2018.

The meeting of the Board of Directors of the company commenced at 01:00 P.M. and concluded at 06:00 P.M.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mask Investments Limited



(Sanju Patel)

Company Secretary

Enclosed: As Above



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

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Statement of Unaudited Standalone Financial Result for the Quarter and Nine Months ended on 31st December, 2018

(₹ in Thousands)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations						
a. Interest Earned	319.71	317.92	236.25	933.18	708.75	1,074.86
b. Other Operating Income	375.68	-	-	375.68	375.68	3,153.04
II Other Income	-	-	2,777.36	-	2,806.39	30.82
III Total Income (I+II)	695.39	317.92	3,013.61	1,308.86	3,890.82	4,258.72
EXPENSES						
Cost of materials consumed						
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee benefits expense	474.30	64.99	189.62	573.10	542.56	1,243.35
Finance costs	0.00	0.01	0.18	0.08	1.18	2.75
Contingencies & Provisions	-	-	-	-	-	(17.33)
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	161.26	92.83	128.30	635.66	536.38	972.05
Total expenses (IV)	635.56	157.83	318.09	1,208.85	1,080.12	2,200.82
V Profit/(loss) before exceptional items and tax (I- IV)	59.83	160.09	2,695.52	100.01	2,810.70	2,057.90
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	59.83	160.09	2,695.52	100.01	2,810.70	2,057.90
Tax expense:						
VIII (1) Current tax	-7.66	7.66	463.99	-	463.99	317.25
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	67.48	152.43	2,231.52	100.01	2,346.71	1,740.65
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	67.48	152.43	2,231.52	100.01	2,346.71	1,740.65
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(40,855)	(49,363)	(86,498)	(2,18,036)	96,358	2,48,267
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(40,787)	(49,210)	(84,267)	(2,17,936)	98,705	2,50,008
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.02	0.05	0.73	0.03	0.77	0.57
(2) Diluted	0.02	0.05	0.73	0.03	0.77	0.57
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.02	0.05	0.73	0.03	0.77	0.57
(2) Diluted	0.02	0.05	0.73	0.03	0.77	0.57



NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2018 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2019
- 2 The Company has adopted Indian Accounting Standard (Ind -AS) effective from 01st April, 2018 (transition date being 01st April, 2017) and accordingly unaudited financial results for quarter and nine months ended 31st December, 2018 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and accordingly, previous Indian Generally accepted Accounting principles (IGAAP) results for Quarter and Nine Months ended 31st December, 2017 have been restated to make the result comparable.
- 3 The Company has only one segment therefore segment reporting is not applicable.
- 4 The Financial Results includes results for the quarter and nine months ended 31st December, 2017 which have not been subject to Audit / Limited Review and the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for this period.
- 5 The Statement does not include Ind-AS Compliant financial result for the preceding quarter and previous year ended 31st March, 2018, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 issued by SEBI.
- 6 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 7 The Company has surrendered the certificate to act as NBFC and order of RBI has been received for cancellation of certificate held under section 45-IA of the Reserve Bank of India Act, 1934 to act as Non-Banking Financial Institute.
- 8 Reconciliation of the Net profit for quarter ended 31st December, 2017 as reported under previous IGAAP and as restated under Ind-AS is as under:

Particulars	(₹ in Thousands)	
	Nine Months Ended	Quarter Ended
	31.12.2017 (Unaudited)	31.12.2017 (Unaudited)
Net Profit/ Loss for the period (As per Previous GAAP)	2,346.71	2,231.52
Adjustments on account of application of Ind AS		-
Net Profit/ Loss for the period (As per Ind-AS)	2,346.71	2,231.52
Other Comprehensive Income (Net of Tax)	96,358	(86,498)
Total Comprehensive Income (As per Ind-AS)	98,705	(84,267)

FOR MASK INVESTMENTS LIMITED

Place: Surat
Date: 12.02.2019



Madhu Saboo
Madhu Saboo
Managing Director





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

Board of Directors of

MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and nine months ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





RAJENDRA SHARMA & ASSOCIATES
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For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. F08390W

(RAJENDRA RATANLAL SHARMA)
PARTNER

M. NO. : 044393

Surat, 12th February, 2019