Punj Lloyd Ltd
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July 17, 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: **532693** / Scrip ID: **PUNJLLOYD**

Dear Sir/Madam,

Sub: Disclosure under Clause 36 of the Listing Agreement

Pursuant to Clause 36 of the Listing Agreement, we would like to inform you that the Board of Directors of the Company at its meeting held today approved the execution of a Business Transfer Agreement with Punj Lloyd Industries Limited, a 99.99% subsidiary of the Company ("PLIL"), for the sale and transfer of all or part of the undertaking of the Company engaged in the manufacturing, amongst others, of defence, aviation, aerospace, energy and shipping equipment, including missile artillery systems and related equipment for field application, air defence artillery and associated systems used for defence, internal security, border security and by paramilitary forces on a slump sale basis for a lump sum consideration not exceeding Rs. 180,00,00,000 (Rupees one hundred eighty crores only) payable by the issue of 90,00,000, 0.1% cumulative redeemable preference shares of Rs. 10 each at a premium of Rs. 190 each (redeemable at a premium of 12% per annum, compounded annually over the issue price) by PLIL to the Company free and clear from all encumbrances.

The above transaction is subject to necessary approvals including those of the Lenders and Shareholders of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary