Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 262 0123 F +91 124 262 0111
www.punjlloyd.com

Punj Lloyd™

23.10.2013

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: **532693** / Scrip ID: **PUNJLLOYD**

Dear Sir/Madam,

Re: Clause 36 – Updates on Recent Developments

Pursuant to Clause 36 of the Listing Agreement, we wish to inform as under:

1. Punj Lloyd Pte Ltd., a Singapore based wholly owned subsidiary of the Company, has sold its entire shareholding in Olive Group Capital Limited, comprising 27.78% of its capital, for a total consideration of USD 20 Million for a mix of initial and deferred consideration. The deferred consideration of approximately USD 11 Million shall be received with interest thereon. Punj Lloyd Group had invested USD 14 Million (approx) in Olive Group.

2. The Company has been awarded a Contract, on cost plus basis, for setting up of various infrastructure facilities including civil, structural, mechanical, electrical & instrumentation, piping, cross country pipelines, horizontal direction drilling, equipment assembly, fabrication and erection, marine work, tankages work and electrical and other associated and miscellaneous works and rectification of defective works at a leading refinery in India. The approximate cost of the said works is **Rs. 275 Crores (Rupees Two Hundred and Seventy Five Crores).**

Thanking You,

Yours faithfully
For Punj Lloyd Limited

NBagaria

Dinesh Thairani
Group President – Legal and Company Secretary

Registered Office
Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India