Press Release

Punj Lloyd announces Q3 FY2015 results

Total income in Q3 FY2015 stands at INR 1,419 crores
Strong order backlog at INR 23,181 crores

New Delhi, February 13, 2015: Punj Lloyd Limited, the diversified engineering, procurement and construction conglomerate, announced its financial results for the third quarter ended December 31, 2014 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Three months ended			Nine months ended	
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013
Gross Income	1,419	1,291	2,038	3,829	6,463
EBITDA	99	(-) 89	253	(-) 233	743
(Loss)/Profit after Taxes	(-)148	(-) 264	1	(-) 775	8

Speaking on the occasion, Atul Punj, Chairman – Punj Lloyd Group said, *"The total order booking till date in FY15 has surpassed the value of orders booked during the two year period 2012-2014, auguring the prospects for improved financial performance in the coming time. This is also symbolic of the trust that our clients continue to have on us. Internally, our focus continues on cost reduction and claim realisation. Our first significant accomplishment in the planned debt reduction through monetisation of our non-core assets has been achieved with the sale of our shareholding in Global Health Private Limited. A few more initiatives, currently underway, would set the operation to demonstrate a positive all round growth justifying the trust reposed by the stakeholders.*

"*The spate of initiatives taken by the new Government have raised industry sentiments and I am confident that with the effective implementation of new orders and the increased opportunities for EPC players, business prospects are bright. Our dedicated, cutting edge defence manufacturing facility will also see traction with the impetus given to the 'Make in India' programme*," **he further added***.*

The Group's order backlog stands at Rs. 23,181 crore. The order backlog is the value of unexecuted orders on December 31, 2014 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

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